

**PROGRESSIVE SHARE BROKERS PVT. LTD.**

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**SEBI Registration No:**

| BSE CM: INB010856137 | BSE F & O: INF010856137 | NSE CM: INB230856132 | NSE F & O: INF230856132 |  
| NSE CURRENCY: INE230856132 |

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**POLICY FOR DORMANT ACCOUNTS**

**Definition of Dormant Account & Limitations/Restrictions on such Account:**

An account (irrespective whether having debit or credit balance) shall be classified as dormant account in case there are no transactions (trade, payment, receipts) for a period in excess of 12 Months from the last transaction date. The following limitation / restriction shall apply to a dormant account unless the same is re-activated:

- Account shall be frozen for further transaction
- Pay-out of funds and/or securities will be retained by the Progressive

**Re-activation of Dormant Accounts:**

A dormant account can be re-activated when client submits a written Request or he communicates telephonically or by e-mail. However such activation shall be subject to due verification of the clients identity.