

PROGRESSIVE SHARE BROKERS PRIVATE LIMITED

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SEBI Registration No: INZ000170639

POLICY ON DORMANT ACCOUNTS

Definition of Dormant Account & Limitations/Restrictions on such Accounts:

An account (irrespective whether having debit or credit balance) shall be classified as dormant account in case there are no transactions (trade, payment, receipts) for a period in excess of **24 Months i.e. 2 Years** from the last transaction date. The following limitation / restriction shall apply to a dormant account unless the same is re-activated:

- Freezing of such accounts
- Retention of funds and/ or securities lying in such accounts

Re-activation of Dormant Accounts:

A dormant account can be re-activated when client submits a written request or he communicates telephonically or via e-mail. However, such activation shall be subject to thorough verification of the client's identity.