

DAILY NEWS LETTER

DATE: 2 August, 2018

BUSINESS STANDARD

- * Piramal set to demerge pharma, finance arms, list them on stock exchange
- * Possibility of currency wars risk to India's growth: RBI Governor
- * RBI hikes repo rate by 25 basis points to 6.50% amid inflation concerns
- * Centre clears GST refund worth Rs543.78bn of exporters till July end
- * China accounts for 89% of India's total solar cells imports in 2017-18

FINANCIAL EXPRESS

- * RBI rate hike reflects uptick in credit demand: Industry
- * TRAI recommends spectrum pricing changes for next auction
- * FRDI Bill withdrawn on public concerns, says FM Piyush Goyal
- * Indian consumer sentiment hits record high in July, says report

FINANCIAL CHRONICLE

- * SMEs want big firms sitting on payments removed from RoC
- * Maruti sales decline, announces price hike
- * Rural demand, farm income set to grow: RBI
- * Skymet predicts below normal rains this monsoon

MINT

- * NCLAT tells Bhushan Power lenders to submit revised plans by Monday
- * ICICI Bank makes disclosures on Chanda Kochhar in US SEC filing
- * Amrapali Group's bank accounts, movable properties attached for defrauding homebuyers
- * Hero MotoCorp sales up 9% at 6,79,862 units in July
- * Tesla plans USD5bn investment in Chinese factory
- * Bank ombudsman scheme to be strengthened: RBI

PROV CASH: 01 August, 2018 (Rs cr)

FII's:	-95.94 (4514-4609.94)
DII's:	-562.33(3603.37-4165.7)
Cash Vol:	(37169.80 vs38892.32) -4.43%
F&O Vol:	(915343.18 vs 529372.26) +72.91%

FII's F&O: 01 August, 2018 (Rs cr)

NET BUY:	1,164.87
INDEX FUTURES:	1,208.28
INDEX OPTIONS:	-106.36
STOCK FUTURES:	41.62
STOCK OPTIONS:	21.34

SCRIPS IN BAN PERIOD FOR August 2, 2018

* NIL

Please Turn Over



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INDICES

Index	Close	Points	% chg
Sensex	37521.62	(84.96)	(0.23)
Nifty	11346.20	(10.30)	(0.09)
Nifty Midcap 100	18905.25	28.35	0.15
Nifty Small Cap 100	7468.25	2.50	0.03

MARKET ACTION

A/D	BSE	NSE
Advances	1401	905
Declines	1295	813
Unchanged	144	350
A/D TREND	BULL	BULL

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY PHARMA	9301.70	122.30	1.33
NIFTY IT	14679.35	91.55	0.63
NIFTY BANK	27596.60	(167.55)	(0.60)
NIFTY AUTO	10890.10	(83.65)	(0.76)

NIFTY TOP GAINERS / LOSERS

Gainers	% chg	Losers	% chg
COAL INDIA	3.66	HINDALCO	(2.53)
LUPIN	2.40	MARUTI	(1.88)
INFRATEL	2.30	VEDL	(1.80)
DR REDDY'S LABS	2.25	EICHER MOTORS	(1.80)

DAILY CHART



Market Overview: Market participants remained cautious ahead of the monetary policy, as Index remained in the narrow range. With the decision of 25 bps rate hike by the MPC committee, wild swings on both the side has been seen and finally Index ended the day with the marginal loss of (-10.30) points at 11346.20. Broader Market marginally outperformed the Major Indices. On a sectoral front, Pharma sector continued its outperformance followed by IT sector whereas Banking and Auto sectors were the underperformers. Advance-Decline ratio was in favor of Bulls.

Market Trend: Long Term trend of market is positive.

Nifty (future)

Resistance: 11450
Support: 11290 & 11180

Bank Nifty (future)

Resistance: 27970
Support: 27210

