

BUSINESS STANDARD

- * Cabinet clears merger of Dena Bank, Vijaya Bank with Bank of Baroda
- * Ashok Leyland acquires 27.25% more stake in AAL; shareholding ups 76.25%
- * ONGC to reconsider government demand to list exploration subsidiary
- * Hetero Group acquires Spain's Tarbis Farma for an undisclosed sum
- * Cash-strapped Jet Airways defaults on debt payment to banks led by SBI

FINANCIAL EXPRESS

- * NCLAT disposes of contempt plea against Reliance Infratel
- * Iran to invest about Rs1,500cr to boost capacity of Chennai Petroleum
- * Syndicate Bank & SBI Life Insurance sign a bancassurance pact
- * Cabinet approves bill to provide statutory recognition to trade unions

FINANCIAL CHRONICLE

- * TN Govt moves SC against NGT order on Sterlite plant
- * India to get data on Swiss banks accounts in 2019
- * I-GST on gold for export scrapped
- * PNB Housing raises USD265m through ECB
- * Companies, PE firms grab relinquished Pharma biz

MINT

- * Indian Oil, BPCL, HPCL stop taking margin hit on petrol, diesel sales
- * Alcohol firms are the unlikely victims of farm loan waiver
- * Syndicate Bank to raise up to Rs500cr by issuing shares to staff
- * Oil falls towards USD53 on economic worries, surging supply
- * Govt hasn't yet asked ONGC to reconsider ONGC Videsh IPO

PROV CASH: 02 January, 2019 (Rs cr)

FII's: -621.06(2573.57 - 3194.63)
 DII's: -226.18(3075.06 - 3301.24)
 Cash Vol: (30491.04 vs 20348.14) +49.85%
 F&O Vol: (1139553.78 vs 567489.25) +100.81%

FII's F&O: 02 January, 2019 (Rs cr)

NET BUY: -1,613.03
 INDEX FUTURES: -817.09
 INDEX OPTIONS: +80.71
 STOCK FUTURES: -970.50
 STOCK OPTIONS: +93.85

SCRIPS IN BAN PERIOD FOR January, 03, 2019

- * ADANIPOWER

Please Turn Over



DAILY NEWS LETTER

DATE: 03 January, 2019

INDICES

Index	Close	Points	% chg
Sensex	35891.52	(363.05)	(1.00)
Nifty	10792.50	(117.60)	(1.08)
Nifty Midcap 100	17676.85	(216.65)	(1.21)
Nifty Small Cap 100	6410.55	(66.00)	(1.02)

MARKET ACTION

A/D	BSE	NSE
Advances	950	549
Declines	1601	1134
Unchanged	166	381
A/D TREND	BEAR	BEAR

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY IT	14447.10	(3.80)	(0.03)
NIFTY PSU BANK	3077.50	(59.70)	(1.90)
NIFTY AUTO	8902.65	(279.80)	(3.05)
NIFTY METAL	3028.45	(106.80)	(3.41)

NIFTY TOP GAINERS / LOSERS

Gainers	% chg	Losers	% chg
SUN PHARMA	1.50	EICHER MOTORS	(8.76)
TCS	1.08	JSW STEEL	(5.02)
ASIAN PAINTS	0.86	VEDL	(4.43)
INFRA TEL	0.79	TATA STEEL	(4.29)

DAILY CHART



Market Overview: Following the weak Asian Markets, Indian Bourses commenced its day on a negative note with a 40 points gap-down opening. After the weak opening, Index trimmed some of its losses but failed to hold the higher levels as sharp selling was seen across the board. In the last hour trade, Index recovered from the lower levels and finally ended the day with a loss of (117.60) at 10792.50. Mixed trend was seen in the Broader Market as Midcap underperformed whereas Small cap performed inline with the Major Indices. On a sectoral front, Auto and Metal were the major underperformers.

Nifty (future)

Resistance: 11000 & 11100

Support: 10770

Bank Nifty (future)

Resistance: 27840

Support: 27200

