

**BUSINESS STANDARD**

- \* Vedanta Resources delisting: Anil Agarwal retains control via Volcan
- \* Insolvency process: SC asks Binani Cement pleas to be moved to NCLAT
- \* ITC to follow asset-light strategy for expansion of hotel biz: Sanjiv Puri
- \* India reduces duties on 3,142 imports from China, Asia-Pacific nations
- \* Tata Steel to buy more iron ore from OMC after Bhushan Steel takeover

**FINANCIAL EXPRESS**

- \* Dell Technologies to buy out VMware tracking stock
- \* Government may bring in tougher premium rule to limit hike July
- \* Air India sale will be determined by market conditions, says PM Narendra Modi
- \* Retail inflation for industrial workers remains flat at 3.96% in May

**FINANCIAL CHRONICLE**

- \* Infra sector growth dips to 10-month low of 3.6% in May
- \* India to provide tariff concessions on 3,142 items to APTA members
- \* Board okays restructuring of ONGC firms
- \* VFS get PE funding from Capital First
- \* Ceramic tiles industry eyes double-digit growth

**MINT**

- \* NCLT reserves order on Srei Infra's plea against Sterling units
- \* Walmart says Flipkart acquisition in line with India's FDI policy
- \* HUL raises stakes in battle against trademark violation
- \* Lenders keen to offer Uttam Galva units to single bidder
- \* Everstone's Everfoods buys Cookie Man owner

**PROV CASH: 02 July, 2018 (Rs cr)**

FII's:	-1205.12 (3543.39-4748.51)
DII's:	+366.94 (3829.25-3462.31)
Cash Vol:	( 31175.49 vs 32885.49) -5.2%
F&O Vol:	( 563024.34 vs 435467.26 ) +29.29%

**FII's F&O: 02 July, 2018 (Rs cr)**

NET BUY:	+445.10
INDEX FUTURES:	-349.84
INDEX OPTIONS:	319.54
STOCK FUTURES:	459.04
STOCK OPTIONS:	16.37

**SCRIPS IN BAN PERIOD FOR July 03, 2018**

\* NIL

Please Turn Over



## DAILY NEWS LETTER

DATE: 03 July, 2018

### INDICES

Index	Close	Points	% chg
Sensex	35264.41	(159.07)	(0.45)
Nifty	10657.30	(57.00)	(0.53)
Nifty Midcap 100	18063.75	(117.55)	(0.65)
Nifty Small Cap 100	7130.25	(47.50)	(0.66)

### MARKET ACTION

A/D	BSE	NSE
Advances	941	614
Declines	1658	1134
Unchanged	166	333
A/D TREND	BEAR	BEAR

### SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY IT	14072.0	82.80	0.59
NIFTY MEDIA	2991.95	(33.75)	(1.12)
NIFTY ENERGY	13151.95	(181.40)	(1.36)
NIFTY METAL	3378.60	(61.55)	(1.79)

### NIFTY TOP GAINERS / LOSERS

Gainers	% chg	Losers	% chg
ASIANPAINT	2.26	NTPC	(3.82)
TITAN	2.15	BHARTI AIRTEL	(3.64)
INFY	2.10	HINDALCO	(3.15)
VEDL	1.55	ADANI PORTS	(2.77)

### DAILY CHART



**Market Overview:** Continuing the positive momentum, D-street commenced its day on a strong note. Once again, Index failed to hold the higher levels and immediately entered into the negative territory to compound its losses. However, recovery has been seen from the late mid-session. Nifty50 ended the day with the cut of (-57.00) points at 10657.30. Broader Market underperformed the Major Indices. On a sectoral front, IT continued its outperformance and was the only outperformer for the day. On the other side, Media, Energy and Metal sectors were the underperformers. Advance-Decline ratio was in favor of Bears.

**Market Outlook:** Index is forming a bearish head and shoulder formation and also made a bearish dark cloud cover candlestick pattern.

#### Nifty (future)

Resistance: 10700

Support: 10560

#### Bank Nifty (future)

Resistance: 26420

Support: 26090

