

**BUSINESS STANDARD**

- \* Govt to stop use of gift route by e-commerce firms to skirt import duties
- \* Mills set to take a major hit as Jan arrivals signal poor cotton crop
- \* NHAI to raise Rs10,000cr via Bharatmala bonds in FY19, Parliament told
- \* Parliament panel wants punishment for unregulated deposit schemes
- \* China goes for tax regime change, super-rich fear raid on USD24trn stash

**FINANCIAL EXPRESS**

- \* Two years of IBC: Early harvest 'extremely successful'; recovered Rs80,000cr, says Arun Jaitley
- \* CAIT urges govt to avoid revising FDI policy to e-commerce players' benefit
- \* No threat to food retailing by Amazon
- \* Debt Turbulence: Jet may ask vendors and creditors to take haircut

**FINANCIAL CHRONICLE**

- \* CAIT exhorts Prabhu not to revise FDI policy
- \* Mahindra Finance NCDs to offer up to 9.5% coupon
- \* House panel for curbing unregulated deposit schemes
- \* USD1.7bn food delivery industry raised as much from PEs
- \* NCLAT asks NCLT to expedite case

**MINT**

- \* US markets sink 3% as factory data adds to Apple woes
- \* Bristol-Myers Squibb to buy Celgene in USD74bn deal
- \* MAHB cancels Hyderabad airport stake sale pact with GMR
- \* Supreme Court revives class-action suit against Nestlé over Maggi
- \* Bank of Baroda to become larger than ICICI Bank from 1 April

**PROV CASH: 03 January, 2019 (Rs cr)**

FII's: -972.81(3941.51 - 4914.32)  
 DII's: +34.52(2835.58 - 2801.06)  
 Cash Vol: (29370.1 vs 30491.04)-3.68%  
 F&O Vol: (1881982.17 vs 1139553.78)+65.15%

**FII's F&O: 03 January, 2019 (Rs cr)**

NET BUY: +451.93  
 INDEX FUTURES: -477.01  
 INDEX OPTIONS: +1,701.95  
 STOCK FUTURES: -913.41  
 STOCK OPTIONS: +140.40

**SCRIPS IN BAN PERIOD FOR January, 04, 2019**

- \* ADANIPOWER
- \* JETAIRWAYS

Please Turn Over



### INDICES

Index	Close	Points	% chg
Sensex	35513.71	(377.81)	(1.05)
Nifty	10672.25	(120.25)	(1.11)
Nifty Midcap 100	17530.25	(146.60)	(0.83)
Nifty Small Cap 100	6357.85	(52.70)	(0.82)

### MARKET ACTION

A/D	BSE	NSE
Advances	957	553
Declines	1619	1148
Unchanged	150	361
A/D TREND	BEAR	BEAR

### SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY FMCG	30189.20	(6.00)	(0.2)
NIFTY PSU BANK	3054.15	(23.35)	(0.76)
NIFTY MEDIA	2491.70	(48.80)	(1.92)
NIFTY METAL	2960.40	(68.005)	(2.25)

### NIFTY TOP GAINERS / LOSERS

Gainers	% chg	Losers	% chg
INFRATEL	2.78	EICHER MOTORS	(4.49)
ASIAN PAINTS	0.36	IOC	(3.35)
BAJAJ AUTO	0.35	HINDPETRO	(3.22)
BHARTI AIRTEL	0.27	ONGC	(3.16)

### DAILY CHART



**Market Overview:** Amid weak Asian Markets, Indian bourses commenced its day on a flat note with a positive bias. Negative momentum was seen in today's trade as Index extended its losses throughout the day and ended the session around the lower levels of the day at 10672.25 with a loss of (120.25) points. Broader Market outperformed Major Indices. On a sectoral front, Metal and Auto sectors continued their underperformance.

**Market Outlook:** As shown in the chart, Index is trading in the converging trend lines (symmetrical triangle). Support of the lower trend line comes exactly at 50DMA(Red Line), expecting a bounce from 10610-10630.

#### Nifty (future)

Resistance: 11000

Support: 10655

#### Bank Nifty (future)

Resistance: 27530

Support: 26900

