

BUSINESS STANDARD

- * India gets cheapest LNG as Russia's Gazprom begins supplies
- * Wind energy fans power-short Gujarat as Adani and Essar switch off
- * Bayer to complete USD63bn acquisition of Monsanto on June 7
- * India has a USD210bn bad debt problem and offshore investors smell a chance
- * Vedanta enters steel with acquisition of Electrosteel Steels, to hold 90%

FINANCIAL EXPRESS

- * Global airport capacity crisis amid passenger boom: IATA
- * China likely to surpass US in R&D spending, says report
- * Supreme Court restrains finalisation of Binani Cement asset sale till further orders
- * Coal India Ltd's dispatch to power sector up 15% in April-May
- * Global application infrastructure, AIM market grew 12% in 2017, says report

FINANCIAL CHRONICLE

- * SEBI lowers expenses charged by MFs
- * Bond yield jumps to 2-week high in anticipation of rate hike
- * Tata Motors maps turnaround for 2019
- * RBI governor sees dollar double whammy
- * ONGC may not come to govt. rescue
- * Oil, MSP may derail fiscal deficit plans

MINT

Govt. weighs merger of Bank of Baroda, IDBI Bank, Oriental Bank, Central Bank
 UltraTech wins copyright infringement case to secure its brand against Everest Industries
 Idea Cellular gets DoT approval to hike FDI limit to 100%
 Microsoft agrees to buy coding site GitHub for USD7.5bn
 Reliance Jio begins hiring AI team under Akash Ambani

PROV CASH: 04 June, 2018 (Rs cr)

FII's: +2354 (8939.86 - 6585.83)
 DII's: -712.41 (3071.28-3783.69)
 Cash Vol: (33846.75 vs 32889.83) +2.91%
 F&O Vol: (643117.11 vs 512566.51) +25.47%

FII's F&O: 04 June, 2018 (Rs cr)

NET SELL: -1462.10
 INDEX FUTURES: 553.48
 INDEX OPTIONS: -443.73
 STOCK FUTURES: -1587.04
 STOCK OPTIONS: 15.18

SCRIPS IN BAN PERIOD FOR June 5, 2018

* NIL

INDICES			
Index	Close	Points	% chg
Sensex	35011.89	(215.37)	(0.61)
Nifty	10628.50	(67.70)	(0.63)
Nifty Midcap 100	18428.10	(207.60)	(1.11)
Nifty Small Cap 100	7487.10	(213.25)	(2.77)

MARKET ACTION		
A/D	BSE	NSE
Advances	563	310
Declines	2127	1444
Unchanged	182	312
A/D TREND	BEAR	BEAR

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% chg
NIFTY IT	13595.10	36.55	0.27
NIFTY FMCG	28394.80	(216.60)	(0.76)
NIFTY PSU BANK	2891.70	(46.65)	(1.59)
NIFTY BANK	26257.55	(435.25)	(1.63)

NIFTY TOP GAINERS / LOSERS			
Gainers	% chg	Losers	% chg
DR REDDY'S LABS	2.81	IBULL FINANCE	(4.82)
INFY	1.52	HDFC BANK	(3.05)
M&M	1.43	BHARTI AIRTEL	(2.97)
HINDALCO	1.30	ADANI PORTS	(2.33)

DAILY CHART



Market Overview: Following the strong Asian peers, Indian market kicked off the day on a strong note with a gap up opening of 70 points. Index failed to hold higher levels and dragged lower, mainly by banking stocks. Selling pressure intensified at the end of the session as Nifty50 ended the day with the loss of (67.70) points at 10628.50. Broader market continued to underperform Major Indices. On a sectoral front, IT was the only outperformer of the day. On the other side, FMCG and both banking sectors were the underperformers. Advance-Decline ratio was in favor of Bears.

Market Trend: Long Term trend of market is positive.

Nifty (future)

Resistance: 10740
Support: 10600 & 10560

Bank Nifty (future)

Resistance: 26990
Support: 26000