

BUSINESS STANDARD

- * Tata Group in talks to buy a majority stake in Jet Airways: Report
- * Fortis Q2 net loss widens to Rs1.67bn; margins improve sequentially
- * Essar Steel operational creditors to move NCLT to seek Rs50bn of dues
- * PNB Housing Fin Q2 profit up 33% to Rs2.53bn over high-interest income
- * Lupin gets USFDA nod to market generic injection for kidney disease

FINANCIAL EXPRESS

- * Services October PMI at 3-month high; 3 key things to know
- * Airtel rolls out 'alternate e-KYC' in select circles for new connections
- * China's imports of goods, services to exceed USD40tn in 15 years, says President Xi Jinping
- * CPSE ETF: Another round of PSU divestment likely this month; govt looks to raise Rs8,000cr

FINANCIAL CHRONICLE

- * SFIO may summon IL&FS auditors for questioning to dig out accounting lapses
- * Mutual Funds assets surged by 43.44% in last 2 years
- * DHFL repays commercial paper worth Rs1,775cr
- * TCS faces US jury over sacking of American staff

MINT

- * RIL's Rs10,000cr shopping spree for Reliance Jio, Reliance Retail
- * Altico invests Rs650cr in Renaissance Group's warehouse project
- * Aavishkaar plans to raise USD300mn for South Asia fund
- * Bharti Airtel's African safari takes a curious turn
- * SoftBank's Kabir Misra's fund to buy into Meesho, Acko
- * ArcelorMittal's Essar Steel win spells loss for Gujarat

PROV CASH: 05 November, 2018 (Rs cr)

FII's:	+12.34 (4458.1 - 4445.76)
DII's:	-621.94 (2188 - 2809.94)
Cash Vol:	(32728.90 VS 48158.09) -32.04%
F&O Vol:	(691105.27 VS 700968.41) -1.41%

FII's F&O: 05 November, 2018 (Rs cr)

NET BUY:	+1,233.76
INDEX FUTURES:	-481.20
INDEX OPTIONS:	+2,190.04
STOCK FUTURES:	-531.85
STOCK OPTIONS:	+56.77

SCRIPS IN BAN PERIOD FOR November, 06, 2018

* NIL

Please Turn Over



INDICES

Index	Close	Points	% chg
Sensex	34950.92	(60.73)	(0.17)
Nifty	10524.00	(29.00)	(0.27)
Nifty Midcap 100	17363.20	(67.75)	(0.39)
Nifty Small Cap 100	6218.45	(24.50)	(0.39)

MARKET ACTION

A/D	BSE	NSE
Advances	1252	865
Declines	1364	892
Unchanged	149	318
A/D TREND	BEAR	BEAR

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY PSU BANK	3008.25	85.10	2.91
NIFTY IT	14471.75	75.05	0.52
NIFTY PHARMA	9460.50	(87.35)	(0.91)
NIFTY MEDIA	2442.15	(33.70)	(1.36)

NIFTY TOP GAINERS / LOSERS

Gainers	% chg	Losers	% chg
SBIN	3.36	CIPLA	(7.26)
AXIS BANK	2.25	IOC	(5.36)
UPL	1.81	IBULHSGFIN	(4.23)
WIPRO	1.79	INDUSIND BANK	(3.59)

DAILY CHART



Market Overview: Following the weak Asian Markets, Indian Bourses commenced the first day of the truncated week on a negative note with a gap down opening of 40 points. Index remained range bound but towards the end of the session; Nifty trimmed its losses as support was provided from the PSU banking stocks especially heavyweight SBI. Benchmark Index ended the day with the loss of (29.00) points at 10524.00. Broader Market underperformed the Major Indices. On a sectoral front, PSU banks and IT were the outperformers whereas Pharma and Media underperformed.

Market Outlook: Index is forming a hidden bearish divergence and if market perform as per the divergence, it will be consider as a right shoulder of the probable inverted head and shoulder formation.

Nifty (future)

Resistance: 10630 & 10700

Support: 10440

Bank Nifty (future)

Resistance: 26000 & 26080

Support: 25450

