

BUSINESS STANDARD

- * Onus on rating agencies to reveal loan defaults
- * LIC invests Rs 44K cr in equity markets in Apr-Nov period
- * 14% rise in corporate debt under stress
- * Single authority to issue GST refund for exporters: Adhia
- * Lenders may go slow on referring SMEs to NCLT
- * Sugar mills fret as prices plunge of sugar and molasses

FINANCIAL EXPRESS

- * 1% of world GDP to be spent on air transport next year, says IATA
- * RBI policy meet begins; decision on key rate on December 6
- * Service sector slips to contraction territory during November: PMI
- * Bhel to renovate ESP package at Kahalgaon plant for Rs 215 crore

FINANCIAL CHRONICLE

- * Top 500 companies may face electronic tax scrutiny soon
- * Indian economy can grow at 10%: ADB country head
- * LIC books over Rs 12K cr equity profit in first half
- * Leading coffee exporter & supplier brews own brand

MINT

- * Govt says debt rollover risk in next 5 years low
- * No evidence' to justify Vijay Mallya extradition to India, UK court told
- * More Chinese banks plan to file insolvency cases against RCom
- * Lanco Infratech seeks to sell four renewable assets
- * Decoding the imports surge post demonetisation
- * ADB approves \$583 million loan to Reliance Power project

PROV CASH: December 05, 2017 (Rs cr)

FII's: -1470.56 (3728.28 - 5198.84)
 DII's: +1074.39 (3312.51 - 2238.12)
 Cash Vol: (29682.21 VS 28469.81) +4.26%
 F&O Vol: (511011.28 VS 385865.94) +32.43%

FIIs F&O: December 05, 2017 (Rs cr)

NET SELL: -1289.25
 INDEX FUTURES: -1978.62
 INDEX OPTIONS: +454.11
 STOCK FUTURES: +277.62
 STOCK OPTIONS: -42.36

SCRIPS IN BAN PERIOD FOR December 06, 2017

* NIL

INDICES			
Index	Close	Points	% chg
Sensex	32802.44	(67.28)	(0.20)
Nifty	10118.25	(9.50)	(0.09)
Nifty Midcap 100	19755.90	5.70	0.03
Nifty Small Cap 100	8492.60	(21.15)	(0.25)

MARKET ACTION		
A/D	BSE	NSE
Advances	1105	675
Declines	1549	1069
Unchanged	148	72
A/D TREND	BEAR	BEAR

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% chg
NIFTY PSU BANK	3832.30	51.80	1.37
NIFTY MEDIA	3291.70	29.80	0.91
NIFTY AUTO	11100.55	(59.55)	(0.53)
NIFTY METAL	3601.15	(29.60)	(0.82)

NIFTY TOP GAINERS / LOSERS			
Gainers	% chg	Losers	% chg
BAJAJ FINANCE	1.88	HERO MOTOCORP	(2.24)
YES BANK	1.81	WIPRO	(2.24)
SBIN	1.75	ONGC	(1.76)
RELIANCE	1.34	TATA STEEL	(1.76)

DAILY CHART



Market Overview: Indian Market kicked off the day on a slightly negative note. In the first trade itself, Nifty once again tested 10100 level but with a much deeper downside level of 10070. Index tried to recover its losses in mid-session and successfully managed to do the same with the support from Financial and PSU banking stocks. Mixed trend continued in Broader Market as Midcap outperformed and Smallcap underperformed the Major Indices. On a sectoral front, Loser turned out to be a winner i.e. PSU banking sector was the best performing sector followed by Media. On the other side, Auto and Metal sectors were the laggards. Advance-Decline ratio was in favor of Bears.

Market Outlook: Index once again tested 10100 and managed to close above the same. Nifty50 has made a DOJI candlestick pattern which represents indecisiveness and suggesting a possibility of reversal.

Market Trend: Long Term trend of market is positive.

Nifty (future)

Resistance: 10300 & 10335

Support: 10080 & 9980

Bank Nifty (future)

Resistance: 25700 & 25970

Support: 25115 & 24915