

BUSINESS STANDARD

- * RBI increases repo rate by 25 bps to 6.25%; maintains neutral stance
- * Monetary policy: RBI hikes rate by 25 bps to 6.25%, but keeps neutral stance
- * Government okays revised guidelines on time-bound closure of sick PSUs
- * RBI announces hike in limits for cheaper loan for affordable housing
- * Adani wins power transmission bid for Uttar Pradesh power plant

FINANCIAL EXPRESS

- * Sebi initiates probe into alleged leak of list of companies under enhanced surveillance measures
- * Cooperative Banks could soon get a tag of Small Finance Bank
- * India Inc announces M&A deals worth USD25bn in May, says report
- * Interest rate hike to hurt India's growth prospects: Industry

FINANCIAL CHRONICLE

- * Inflation forecast revised upwards on rising crude prices
- * Fund outflow of Rs32,078cr in Jan-May is highest since 2008
- * Hike to hurt growth prospects: Industry
- * Electrosteel allots shares worth Rs7,400cr to lenders
- * India stands at bottom in e-purchasing

MINT

- * IDFC Bank, Capital First merger gets RBI approval
- * Patanjali says reviewing decision on Uttar Pradesh food park
- * World Bank sees India as fastest growing economy for next three years
- * McLeod Russel India to sell 8 tea estates for Rs331crore
- * NCLT admits Videocon case; Venugopal Dhoot says banks will recover 80% debt

PROV CASH: 06 June, 2018 (Rs cr)

FII's:	-81.4 (4024.34 - 4105.74)
DII's:	+712.31 (3650.73-2938.42)
Cash Vol:	(30937.35 vs 31538.99) -1.91%
F&O Vol:	(829823.23 vs 615927.93) 34.73%

FII's F&O: 06June, 2018 (Rs cr)

NET BUY:	-1,928.53
INDEX FUTURES:	-491.47
INDEX OPTIONS:	-1,629.39
STOCK FUTURES:	+313.69
STOCK OPTIONS:	-121.36

SCRIPS IN BAN PERIOD FOR June 07, 2018

- * BALRAMCHIN
- * DHFL

INDICES			
Index	Close	Points	% chg
Sensex	35178.88	275.67	0.79
Nifty	10684.65	91.50	0.86
Nifty Midcap 100	18452.70	258.10	1.42
Nifty Small Cap 100	7428.55	126.25	1.73

MARKET ACTION		
A/D	BSE	NSE
Advances	1668	1191
Declines	967	545
Unchanged	122	319
A/D TREND	BULL	BULL

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% chg
NIFTY PSU BANK	2953.50	72.85	2.53
NIFTY METAL	3619.60	66.05	1.86
NIFTY AUTO	11155.85	168.90	1.54
NIFTY PHARMA	8233.65	115.90	1.43

NIFTY TOP GAINERS / LOSERS			
Gainers	% chg	Losers	% chg
BHARTI AIRTEL	4.24	TECH MAHINDRA	(1.35)
TITAN	4.11	HINDPETRO	(1.25)
TATA MOTORS	3.76	ASIAN PAINTS	(0.85)
SUN PHARMA	3.45	CIPLA	(0.67)

DAILY CHART



Market Overview: Following the strong Asian markets, Indian market kicked off the day on a flat note with a positive bias. Post the minor dip in the morning trade, Index continued to soar higher ahead of the monetary policy. Decision of 25bps rate hike by MPC, knee jerk reaction was seen which then turned into buying and Nifty50 ended the day with the gain of 91.50 points at 10684.65. Broader Market outperformed the Major Indices. On a sectoral front, all sectors ended the day with the gains. Major gainers were PSU banking, Metal, Auto and Pharma. Advance-Decline ratio was in favor of Bulls.

Market Trend: Long Term trend of market is positive.

Nifty (future)

Resistance: 10740

Support: 10570

Bank Nifty (future)

Resistance: 26860

Support: 26000