

**BUSINESS STANDARD**

- \* Risks to macroeconomic stability from trade war
- \* No GST refunds for foreigners as of now as there is no provision: FinMin
- \* Bank of Baroda puts Rs28bn non-fund exposure under watch list
- \* Mukesh Ambani's Reliance acquires 5% stake in Eros International Plc
- \* Nestle explores inorganic growth route to expand product offering

**FINANCIAL EXPRESS**

- \* Trump tariff fallout: India becomes steel dumping ground; imports from China jump 67%, Japan 47% and Korea 35%
- \* L&T construction arm bags orders worth Rs1,296cr
- \* Government sets up two task force for making aircraft, UAVs
- \* Government likely to raise import duty on 300 textile products to boost domestic manufacturing, employment

**FINANCIAL CHRONICLE**

- \* Britannia proposes stock split, bonus debentures
- \* Regulate global proxy advisers: Uday Kotak
- \* SMP exports dip to 4% from 65% in 4 years
- \* Vehicle scrap policy to see more consultations: as per Gadkari
- \* Steel majors' buying of stressed assets to boost consolidation

**MINT**

- \* Restore LoUs at the earliest with proper safeguards, RBI told
- \* Automobile industry planning Rs58,000cr capex in 2 years
- \* IFC to invest USD25mn in Mahindra Rural Housing Finance
- \* BPCL to shut Bina refinery for 45 days from mid-August
- \* Adani Power Q1 net loss doubles to Rs825cr

**PROV CASH: 06 August, 2018 (Rs cr)**

FII's:	+248.7 (4120.33-3871.63)
DII's:	+218.64 (3312.86-3094.22)
Cash Vol:	(36205.37 vs 36634.70) -1.17%
F&O Vol:	(538996.34 vs 472158.52) 14.16%

**FII's F&O: 06 August, 2018 (Rs cr)**

NET BUY:	-1889.70
INDEX FUTURES:	-146.27
INDEX OPTIONS:	-1948.50
STOCK FUTURES:	348.53
STOCK OPTIONS:	-143.46

**SCRIPS IN BAN PERIOD FOR August 07, 2018**

- \* ADANIPOWER
- \* JETAIRWAYS

Please Turn Over



## DAILY NEWS LETTER

DATE: 7 August, 2018

### INDICES

Index	Close	Points	% chg
Sensex	37691.89	135.73	0.36
Nifty	11387.10	26.30	0.23
Nifty Midcap 100	19199.20	86.50	0.45
Nifty Small Cap 100	7597.35	15.60	0.21

### MARKET ACTION

A/D	BSE	NSE
Advances	1599	1023
Declines	1124	759
Unchanged	197	300
A/D TREND	BULL	BULL

### SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY PSU BANK	3323.60	84.60	2.61
NIFTY ENERGY	15319.25	113.30	0.75
NIFTY FMCG	31222.00	(202.95)	(0.65)
NIFTY PHARMA	9408.60	(92.15)	(0.97)

### NIFTY TOP GAINERS / LOSERS

Gainers	% chg	Losers	% chg
AXIS BANK	3.84	GAIL	(3.05)
ICICI BANK	3.31	DR REDDY'S LABS	(2.05)
SBIN	3.09	KOTAK BANK	(2.04)
BHARTIARTL	3.00	TITAN	(1.91)

### DAILY CHART



**Market Overview:** Indian Market continued its bull run as Index opened at a new high above 11,400 but failed to utilize the strong momentum due to lack of follow through and remained range bound for the rest of the day. Nifty50 ended the day at a new high of 11387.10 with the gains of 26.30 points. Mixed trend has been seen in the Broader Market as Midcap outperformed whereas Small cap performed inline with the Major Indices. On a sectoral front, PSU banking and Energy were the best performing sectors whereas FMCG and Pharma sectors underperformed.

**Market Trend:** Long Term trend of market is positive.

#### Nifty (future)

Resistance: 11470

Support: 11290 & 11180

#### Bank Nifty (future)

Resistance: 28330

Support: 27850 & 27425

