

BUSINESS STANDARD

- * RBI MPC keeps repo rate unchanged at 6%, tells banks to shape up
- * Infosys files settlement plea with Sebi over Bansal pay
- * Stressed asset buyers may get relief from competition law, MAT
- * Insolvency resolution: Top 5 steel firms need to pay Rs 29,000 cr to bid
- * India Inc seeks lower corporate tax in pre-Budget meet with FM

ECONOMIC TIMES

- * Tata Group's consumer electronics retail chain Croma crops its losses by 68%
- * Banks seek relief measures for stressed telcos under debt restructuring plan
- * Alibaba all set to put \$300 million in BigBasket
- * Xiaomi turns profitable in third year in India
- * French auto company PSA steps up India plans
- * Bharti Airtel, Intex tie up for new smartphones

BUSINESSLINE

- * TVS Motor rides into super-premium bike segment with new Apache RR 310
- * NMDC to expand presence in gold, diamond, tungsten mines
- * GAIL capex may grow by 55% next fiscal
- * Tulip Infratech forays into infrastructure development sector, join hands with China's CCTEB
- * RINL turnover up 31% in April-November period

MINT

- * Outrage around the world as Donald Trump's recognises Jerusalem as Israel capital
- * Indian Railways's agency lists bond on London Stock Exchange
- * Damodar Valley Corp scraps plan to sell plant to NLC India joint venture
- * Tata Motors rolls out first batch of Tigor EVs for EESL from Sanand plant
- * United Bank of India plans to raise Rs1,190 crore via Basel III bonds

PROV CASH: December 06, 2017 (Rs cr)

FII's: -1217.92 (4819.29 - 6037.21)
 DII's: +995.11 (3416.35 - 2421.24)
 Cash Vol: (28904.5 vs 29682.21) -2.62%
 F&O Vol: (677444.79 vs 511011.28)+32.56%

FIIs F&O: December 06, 2017 (Rs cr)

NET BUY: +94.65
 INDEX FUTURES: -446.38
 INDEX OPTIONS: +58.74
 STOCK FUTURES: +518.06
 STOCK OPTIONS: -35.78

SCRIPS IN BAN PERIOD FOR December 07, 2017

* JISLJALEQS

INDICES			
Index	Close	Points	% chg
Sensex	32597.18	(205.26)	(0.63)
Nifty	10044.10	(74.15)	(0.73)
Nifty Midcap 100	19551.95	(203.95)	(1.03)
Nifty Small Cap 100	8450.65	(41.95)	(0.49)

MARKET ACTION		
A/D	BSE	NSE
Advances	978	464
Declines	1644	1058
Unchanged	177	48
A/D TREND	BEAR	BEAR

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% chg
NIFTY IT	11074.90	49.50	0.45
NIFTY PHARMA	8938.20	(104.95)	(1.16)
NIFTY METAL	3530.75	(70.40)	(1.95)
NIFTY PSU BANK	3751.75	(80.55)	(2.10)

NIFTY TOP GAINERS / LOSERS			
Gainers	% chg	Losers	% chg
TECH MAHINDRA	1.47	BOSCH	(3.74)
RELIANCE	1.42	HINDALCO	(3.31)
MARUTI	1.32	EICHER MOTORS	(2.67)
HCL TECH	1.25	AURO PHARMA	(2.36)

DAILY CHART



Market Overview: Indian Market continued its negative momentum on event of Monetary policy as 30 points gap-down opening has been witnessed. Efforts of recovery vanished as RBI Chief holds the rates. Financials and Banking stocks were the laggards which dragged the Index lower. Nifty50 ended the day with the loss of (74.15) points at 10044.10. Smallcap outperformed the Major Indices whereas Midcap underperformed. On a sectoral front, IT was the only sector which ended the day with gains. On the other side, list of laggards were Pharma, Metal and PSU banking sector. Advance-Decline ratio was in favor of Bears.

Market Trend: Long Term trend of market is positive.

Nifty (future)

Resistance: 10140 & 10200

Support: 9980 & 9900

Bank Nifty (future)

Resistance: 25285 & 25715

Support: 24820 & 24550-24270