

BUSINESS STANDARD

- * Highway labourer at par with construction worker after new wage norms
- * RBI forms committee to look into issues of MSMEs, functioning of banks
- * After 3-month gap, HPCL, BPCL to import 1mn barrels of Iranian oil in Feb
- * MF equity assets only 4% of India's GDP, lags global average of 35%: Report
- * Essar Global Fund completes Rs42,000cr final debt tranche

FINANCIAL EXPRESS

- * Elon Musk lays foundation of USD7bn Tesla plant in China
- * Jet Airways in talks to defer or reduce payments to vendors as lenders push for revival plan by month-end
- * Crude shocker can be rude shocks for economy: RBI economists
- * Amazon emerges as most valuable US firm amid market turmoil

FINANCIAL CHRONICLE

- * Srei, Norway's ECN in equipment import pact
- * Rs40,000cr investment expected in OALP-II bid round
- * To improve revenues, BSNL ties up with Eros for web content
- * OVL acquisitions fail to augment energy security
- * No decision on interim dividend yet: RBI

MINT

- * HDFC is the biggest winner in Bandhan-Gruh Finance merger
- * India takes over operations of part of Chabahar port in Iran
- * KPMG special audit finds Reid & Taylor promoters defrauded firm of Rs3,524 cr
- * Bitcoin pushes past USD4,000 as technical gauge turns positive
- * 15 airlines bid for 111 routes in third round of UDAN auction

PROV CASH: 07 January, 2019 (Rs cr)

FII's: +736.18(4252.17 - 3515.99)
 DII's: -141.97(2492.8 - 2634.77)
 Cash Vol: (26873.35 vs 30258.15)-11.19%
 F&O Vol: (549827.15 vs 687035.88)-19.97%

FII's F&O: 07 January, 2019 (Rs cr)

NET BUY: +1,018.44
 INDEX FUTURES: +408.41
 INDEX OPTIONS: +509.60
 STOCK FUTURES: +125.31
 STOCK OPTIONS: -24.88

SCRIPS IN BAN PERIOD FOR January, 08, 2019

- * ADANIPOWER
- * JETAIRWAYS

Please Turn Over



INDICES

Index	Close	Points	% chg
Sensex	35850.16	155.06	0.43
Nifty	10771.80	44.45	0.41
Nifty Midcap 100	17658.15	21.55	0.12
Nifty Small Cap 100	6387.45	5.80	0.09

MARKET ACTION

A/D	BSE	NSE
Advances	1314	876
Declines	1287	862
Unchanged	203	347
A/D TREND	BULL	BULL

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY IT	14291.50	145.35	1.03
NIFTY ENERGY	14137.05	94.00	0.67
NIFTY PSU BANK	3109.10	(16.00)	(0.51)
NIFTY PHARMA	8732.65	(55.40)	(0.63)

NIFTY TOP GAINERS / LOSERS

Gainers	% chg	Losers	% chg
INFRATEL	3.05	IBULL FINANCE	(4.33)
AXIS BANK	2.88	BAJAJ AUTO	(2.77)
TATA MOTORS	2.57	DR REDDY'S LABS	(1.59)
NTPC	1.96	EICHER MOTORS	(1.36)

DAILY CHART



Market Overview for 7rd January, 2019:

Following the strong up move of the Global markets, D-Street started the first day of the week on a firm note with a gap-up opening of almost 80 points above 10,800. In the absence of the follow through, Index failed to hold at the higher levels and erased half of its gains but managed to end the session with a gains of 44.45 points at 10771.80. Broader Market underperformed the Major Indices. On a sectoral front, IT and Energy were the outperformers whereas PSU banks and Pharma sectors underperformed.

Market Outlook for 8th January, 2019:

In a triangle formation, Nifty50 is facing a resistance of 100DMA(Red Line) whereas on a lower side it has a strong support of 50DMA(Green Line); breakout will determine continuation or reversal of the trend.

Nifty (future)

Resistance: 10900 & 11000

Support: 10780 & 10680

Bank Nifty (future)

Resistance: 27510

Support: 27040

