

BUSINESS STANDARD

- * Insolvency: Promoters submit Rs10bn revival plan for Jaypee Infratech
- * Sebi writes to govt urging tax parity between cash and derivatives
- * Nestle to pay Starbucks USD7.15bn for rights to sell its products worldwide
- * Reliance to invest Rs600bn in Jio this year, may borrow Rs1trn more
- * Brokers urge Sebi to review 'harsh' 100% penalty on margin reporting

FINANCIAL EXPRESS

- * Mukesh Ambani's EWPL seeks tripling of KG gas transportation tariff
- * SC issues notice to Unitech on contempt plea of Home buyers
- * Lemon Tree's big expansion plan! To invest Rs850cr on capex in 3 years
- * Infibeam to buy Snapdeal's Unicommerce in Rs120cr deal

FINANCIAL CHRONICLE

- * 11 more PSUs identified for disinvestment
- * Valuations of retail banks, NBFCs are stretched
- * Chana prices set to recover from 4-year lows
- * IBA to measure reforms implementation by PSBs
- * MFs lifting cap on small and mid-cap schemes
- * BlackRock blinks, DSP gets 100% in Investment Managers

MINT

- * HC rejects plea to stay Vodafone's UK arbitration in tax dispute case
- * Bharti Infratel, Indus likely to invest Rs3,500cr capex for FY'19 ahead of merger
- * Niti Aayog partners with Google to grow India's artificial intelligence ecosystem
- * BlackRock exits India mutual fund business
- * Aurobindo launches USD1.6bn bid to buy Novartis generics unit

PROV CASH: 07 May, 2018 (Rs cr)

FII's: -635.24 (3841.79 - 4477.03)
 DII's: +1037.23 (3352.64 - 2315.41)
 Cash Vol: (32004.27 vs 32357.08) -1.09%
 F&O Vol: (369960.99 vs 367607.11) 0.64%

FIIs F&O: 07May, 2018 (Rs cr)

NET BUY: +1449.20
 INDEX FUTURES: +104.50
 INDEX OPTIONS: +601.32
 STOCK FUTURES: +647.63
 STOCK OPTIONS: +145.74

SCRIPS IN BAN PERIOD FOR May 08, 2018

- * BALRAMCHIN
- * IRB
- * JETAIRWAYS
- * JUSTDIAL
- * WOCKPHARMA

INDICES			
Index	Close	Points	% chg
Sensex	35208.14	292.76	0.84
Nifty	10715.50	97.25	0.92
Nifty Midcap 100	19867.75	147.75	0.75
Nifty Small Cap 100	8245.55	59.35	0.73

MARKET ACTION		
A/D	BSE	NSE
Advances	1405	837
Declines	1260	708
Unchanged	176	67
A/D TREND	BULL	BULL

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% chg
NIFTY PSU BANK	2840.80	56.40	2.03
NIFTY METAL	3695.95	62.35	1.72
NIFTY AUTO	11489.60	165.90	1.47
NIFTY FMCG	28586.50	408.55	1.45

NIFTY TOP GAINERS / LOSERS			
Gainers	% chg	Losers	% chg
GAIL	4.26	LUPIN	(2.73)
M&M	3.66	DR REDDY'S LABS	(1.76)
AXIS BANK	3.04	TCS	(1.72)
HINDALCO	2.81	COAL INDIA	(1.44)

DAILY CHART



Market Overview: Amid mixed Asian Peers, Indian market kicked off the day on a strong note with 40 points gap-up opening. With the strong follow through, Index continued to soar higher throughout day and reclaimed 10700 mark; well supported by PSU and Metal stocks. Nifty50 ended the day with the gains of 97.25 points at 10715.50. Broader Market underperformed the Major Indices. On a sectoral front, PSU banking sector bounced. Metal sector shined. Auto and FMCG sector too outperformed. Advance-Decline ratio was in favor of Bulls.

Market Trend: Long Term trend of market is positive.

Nifty (future)

Resistance: 10790 & 10840

Support: 10655 & 10540

Bank Nifty (future)

Resistance: 26140

Support: 25570