

BUSINESS STANDARD

- * FDI inflows to India declined by 9% to USD40bn in 2017: UN report
- * Modi govt may cut capex to stick to 3.3% fiscal deficit, says Moody's
- * Air India seeks Rs 10 billion loan to meet urgent capital requirements
- * GST exclusion costs oil industry Rs200bn input credit annually: Pradhan
- * Govt's sugar bailout package to clear 40% of Rs220bn cane arrears: Crisil

FINANCIAL EXPRESS

- * Reliance Industries Limited's telecom arm Jio aims to cover 99% India's population by fiscal-end
- * Tata Motors proposes to raise up to USD500mn via ECB
- * Short-term subsidised crop loan to be under DBT mode, says RBI
- * China's May FX reserves slip to lowest in 7 months as dollar gains

FINANCIAL CHRONICLE

- * CBIC introduces PAN-based refund clearances for exporters
- * Bharti sells Future Retail stake for Rs1.7Kcr
- * SEBI takedown of rogue manipulators continues
- * ICICI Bank may file consent plea in Videocon loan case

MINT

- * Equity mutual funds qualify for LTCG tax in 1 year, debt funds in 3 years
- * GMR Infrastructure struggles to take wing in turbulent skies
- * Adani, Resurgent among 4 bidders for Avantha Power subsidiary
- * NCLAT allows James Warren to bid for Assam Co.
- * JSW Energy submits EoI for Bhushan Energy's assets

PROV CASH: 07 June, 2018 (Rs cr)

FII's: -525.4 (3619.64-4145.04)
 DII's: +1197.89 (4110.87-2912.98)
 Cash Vol: (30937.35 vs 30937.35) +4.22%
 F&O Vol: (829823.23 vs 829823.23) +119.18%

FII's F&O: 07June, 2018 (Rs cr)

NET BUY: -1,928.53
 INDEX FUTURES: -491.47
 INDEX OPTIONS: -1,629.39
 STOCK FUTURES: +313.69
 STOCK OPTIONS: -121.36

SCRIPS IN BAN PERIOD FOR June 08, 2018

- * BALRAMCHIN
- * DHFL

INDICES			
Index	Close	Points	% chg
Sensex	35463.08	284.20	0.81
Nifty	10768.35	83.70	0.78
Nifty Midcap 100	18734.15	281.45	1.53
Nifty Small Cap 100	7589.35	160.80	2.16

MARKET ACTION		
A/D	BSE	NSE
Advances	1961	1377
Declines	747	363
Unchanged	111	316
A/D TREND	BULL	BULL

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% chg
NIFTY METAL	3673.35	53.75	1.48
NIFTY ENERGY	13793.10	179.10	1.32
NIFTY IT	13683.75	154.95	1.15
NIFTY FMCG	28864.20	262.20	0.92

NIFTY TOP GAINERS / LOSERS			
Gainers	% chg	Losers	% chg
TATA STEEL	3.86	TITAN	(1.37)
TATA MOTORS	3.30	INDUSIND BANK	(1.01)
ICICI BANK	2.47	EICHER MOTORS	(0.79)
IBULL FINANCE	2.38	COAL INDIA	(0.60)

DAILY CHART



Market Overview: Following the strong global markets, Indian market kicked off the day with a gap up opening of 35 -40 points. Post the strong opening, Index continued to soar higher but in the last hour Nifty cooled off from the higher levels due to profit booking in the banking stocks and Nifty50 ended day with the gains of 83.70 points at 10768.35. Broader Market continued to outperform Major Indices. On a sectoral front, Metal was the best performing sector followed by Energy, IT and FMCG. Advance-Decline ratio was in favor of Bulls.

Market Trend: Long Term trend of market is positive.

Nifty (future)

Resistance: 10950
Support: 10700 & 10615

Bank Nifty (future)

Resistance: 27070
Support: 26450 & 26270