

BUSINESS STANDARD

- * Trai plans to remove 50% limit on spectrum holdings
- * Govt plans phase-2 of digital payment push from Jan
- * Paradise Papers cases will be on individual merit: FM
- * Saudi banks freeze more than 1,200 a/cs in probe
- * Qatar fund to sell 5% stake in Airtel via block deal
- * Hindustan Copper preparing tender for MDO to developing Singhbhum mines

FINANCIAL EXPRESS

- * Sensex tanks 360 points as oil prices rally stokes inflation fears
- * HDFC Standard Life IPO subscribed 46% on Day 1 on institutional demand
- * Arun Jaitley hints at pruning more items in 28% GST slab
- * Cipla Q2 profit rises 19% to Rs423 crore
- * Bhel Q2 profit rises 6% to Rs115 crore, misses estimates

FINANCIAL CHRONICLE

- * India home to 2,19,000 millionaires: Capgemini report
- * Number of small denomination notes rises from 14% to 26% post demonetisation
- * Wheat sowing in full swing, says ICAR official
- * April- October direct tax collections rise 15.2% to Rs 4.39 lakh crore: CBDT
- * India begins anti-dumping probe into cheap paper imports

MINT

- * \$10-billion fighter deal hits tech-transfer air pocket
- * GSK Consumer Q2 profit up marginally at Rs. 192 cr
- * PE, VC investments hit new high of \$21.8 bn
- * Crash in pharma stocks triggers panic across market
- * Aditya Birla Capital net rises 68% on NBFC business
- * I-T to issue 1 lakh notices for huge deposits post demonetization

PROV CASH: November 07, 2017 (Rs cr)

FIIs:	+461.47 (5563.47 - 5102.00)
DIIs:	-2046.07 (4168.52 - 6214.59)
Cash Vol:	(45812.15 vs 40563.33)+12.93%
F&O Vol:	(684814.62 vs 400546.51)+70.97%

FIIs F&O: November 07, 2017 (Rs cr)

NET BUY:	+173.27
INDEX FUTURES:	-767.51
INDEX OPTIONS:	+1718.67
STOCK FUTURES:	-905.30
STOCK OPTIONS:	+127.41

SCRIPS IN BAN PERIOD FOR November 08, 2017

- | | |
|-------------|--------------|
| * DHFL | * RCOM |
| * HDIL | * WOCKPHARMA |
| * IBREALEST | |
| * INDIACEM | |
| * INFIBEAM | |
| * JSWENERGY | |

INDICES			
Index	Close	Points	% chg
Sensex	33370.76	(360.43)	(1.07)
Nifty	10350.15	(101.65)	(0.97)
Nifty Midcap 100	19488.25	(319.55)	(1.61)
Nifty Small Cap 100	8558.75	(151.10)	(1.73)

MARKET ACTION		
A/D	BSE	NSE
Advances	853	450
Declines	1899	1282
Unchanged	119	69
A/D TREND	BEAR	BEAR

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% chg
NIFTY IT	11172.10	242.20	2.22
NIFTY ENERGY	14132.05	(280.75)	(1.95)
NIFTY PSU BANK	3854.35	(157.45)	(3.92)
NIFTY PHARMA	9469.75	(424.35)	(4.29)

NIFTY TOP GAINERS / LOSERS			
Gainers	% chg	Losers	% chg
HCL TECH	3.75	LUPIN	(16.88)
INFOSYS	2.89	CIPLA	(7.22)
HIND PETRO	2.45	SBIN	(3.59)
TECH MAHINDRA	2.18	BHARTI AIRTEL	(3.42)

DAILY CHART



Market Overview: Post the decent opening, Index corrected heavily and breached 10400 mark but managed to stay above the same and tried to trim its losses. Post the warning letter to Lupin and correction in CIPLA post the Q2 numbers, another lag of correction in the last session has been witnessed as Index closed below the 10400. Nifty 50 ended the day with the loss of (101.65) points at 10350.15. Broader Market corrected heavily as compared to Major Indices and underperformed the same. On a sectoral front, IT was the only sector which ended the day with a decent gain. On the other side, Energy and PSU banking sectors were underperformers. Health of Pharma stocks deteriorated as Pharma sector ended the day with a big cut of 4.29%. Advance-Decline ratio was in favor of Bears.

Market Trend: Long Term trend of market is positive.

Nifty (future)

Resistance: 10530

Support: 10400

Bank Nifty (future)

Resistance: 25710

Support: 25110