

BUSINESS STANDARD

- * SBI General Insurance's net profit swells 150% to Rs4bn in FY18
- * Investors pricing in Modi win in 2019; oil, rupee among key concerns: UBS
- * Tata Sons asks Sivasankaran to pay back Rs7bn loan, say sources
- * Dalmia Bharat moves SC on NCLT's Binani Cement order, hearing on May 10
- * India opens biggest CGD round, expects investments to the tune of Rs800bn

FINANCIAL EXPRESS

- * Biggest city gas distribution licensing auction opens, Rs 70,000crore investments expected
- * Daiichi-Ranbaxy row: High Court allows sale of Singh brothers' firms
- * Japan's Takeda clinches USD62bn deal to buy drugmaker Shire
- * ANAROCK merges ANB Capital with itself to start capital market service

FINANCIAL CHRONICLE

- * RBI refuses to ease NPA norm, shocks power sector
- * M&A street buzzes with USD17.2bn deals in Q1
- * Federal Bank, Ageas await right price to sell IDBI Federal stake
- * MFs assets rise 8.8% in April on equity rally, reverse inflow
- * PSBs need to pass reform test for recapitalisation

MINT

- * Govt nominee on ICICI Bank board may skip meetings till probe ends
- * Telecom dept. to examine proposal for sale of Tata Teleservices' enterprise business
- * Walmart likely to announce Flipkart deal before end of week
- * Food delivery firms step up discounts to grow market
- * Aditya Birla Capital March quarter profit rises 91% at Rs208crore

PROV CASH: 08 May, 2018 (Rs cr)

FIIs:	-97.15(6013.34 - 6110.49)
DII's:	+923.25 (4112.37 - 3189.12)
Cash Vol:	(38755.9 vs 32004.27) +21.1%
F&O Vol:	(549795.93 vs 369960.99) +48.61%

FIIs F&O: 08May, 2018 (Rs cr)

NET BUY:	1,381.65
INDEX FUTURES:	-94.45
INDEX OPTIONS:	879.13
STOCK FUTURES:	460.77
STOCK OPTIONS:	136.21

SCRIPS IN BAN PERIOD FOR May 09, 2018

- * BALRAMCHIN
- * DHFL
- * IRB
- * JETAIRWAYS
- * JUSTDIAL
- * WOOCKPHARMA

INDICES			
Index	Close	Points	% chg
Sensex	35216.32	8.18	0.02
Nifty	10717.80	2.30	0.02
Nifty Midcap 100	19839.05	(28.70)	(0.14)
Nifty Small Cap 100	8296.20	50.65	0.61

MARKET ACTION		
A/D	BSE	NSE
Advances	1173	666
Declines	1506	905
Unchanged	131	62
A/D TREND	BEAR	BEAR

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% chg
NIFTY PSU BANK	2876.50	35.70	1.26
NIFTY BANK	26090.50	238.45	0.92
NIFTY IT	13379.65	(45.25)	(0.34)
NIFTY AUTO	11437.20	(52.40)	(0.46)

NIFTY TOP GAINERS / LOSERS			
Gainers	% chg	Losers	% chg
ICICI BANK	6.73	M&M	(2.29)
HINDPETRO	3.37	LARSEN	(1.75)
EICHER MOTORS	2.22	INFY	(1.48)
BPCL	1.76	BAJAJ FINANCE	(1.43)

DAILY CHART



Market Overview: Indian Market continued its positive momentum as Index started the day with a gap-up opening of 40 points. Nifty failed to hold higher levels as from the first session itself, Index started to skid and entered into a negative territory. Index remained in a tight narrow range for the rest of the day. Nifty50 ended the day with a marginal gain of 2.30 points at 10717.80. Mixed trend has been seen in Broader Market as Midcap underperformed the Major Indices whereas Small cap outperformed. On a sectoral front, Bounce in PSU banking sector continued. IT and Auto sectors were the underperformers. Advance-Decline ratio was in favor of Bears.

Market Trend: Long Term trend of market is positive.

Nifty (future)

Resistance: 10790 & 10840

Support: 10655 & 10540

Bank Nifty (future)

Resistance: 26140

Support: 25570