

BUSINESS STANDARD

- * IndusInd Bank posts 5% growth for December quarter due to IL&FS provisioning
- * Adani Group may pick 51% lenders' stake in TN's power firm Coastal Energen
- * Drop in oil, metal prices likely to hurt Nifty50 companies' Q3 net profit
- * Aurangabad, Chennai plants may be sold, not shut: Pfizer tells employees
- * Maharashtra cooperative mills seek release of pledged sugar held with PSBs

FINANCIAL EXPRESS

- * Air India stake sale to fetch Rs7,000cr; Govt. eyes disinvestment next fiscal year
- * Buy-backs, dividends to government left HAL poorer by Rs15,500cr
- * Binani Cement: SC rejects Dalmia Bharat's review petition
- * GST will boost India's economic growth in coming years: India Inc

FINANCIAL CHRONICLE

- * Asirvad to secure PE funding; aims for IPO, Rs10,000cr AUM
- * Shell acquires 26% stake in Hazira LNG
- * CII for doubling I-T exemption to Rs5lakhs, hiking 80C deduction limit
- * Rs18,000cr subsidy in works for stressed gas-based power projects

MINT

- * Bhushan Steel to raise Rs24,000cr from Tata Steel
- * 30 suitors line up for IL&FS road asset sale
- * Auto firms say steel import norms will delay manufacturing
- * Venture capital exits climb to a record USD165bn in 2018
- * Interim Budget 2019 on 1 Feb, Jaitley may play poll tune
- * Essel Group in talks to raise USD400mn to refinance debt

PROV CASH: 09 January, 2019 (Rs cr)

FII's:	+276.14(4410.43 - 4134.29)
DII's:	+439.67(3658.89 - 3219.22)
Cash Vol:	(32632.88 vs 28588.67) +14.15%
F&O Vol:	(1117242.1 vs 728441.52) +53.37%

FII's F&O: 09 January, 2019 (Rs cr)

NET BUY:	+1,378.69
INDEX FUTURES:	+460.48
INDEX OPTIONS:	+1,249.07
STOCK FUTURES:	-366.46
STOCK OPTIONS:	+35.59

SCRIPS IN BAN PERIOD FOR January, 10, 2019

- * ADANIPOWER
- * JETAIRWAYS

Please Turn Over



DAILY NEWS LETTER

DATE: 10 January, 2019

INDICES

Index	Close	Points	% chg
Sensex	36212.91	231.98	0.64
Nifty	10855.15	53.00	0.49
Nifty Midcap 100	17621.30	(13.10)	(0.07)
Nifty Small Cap 100	6389.25	(14.20)	(0.22)

MARKET ACTION

A/D	BSE	NSE
Advances	1141	701
Declines	1453	1009
Unchanged	153	356
A/D TREND	BEAR	BEAR

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY FMCG	30577.35	305.35	1.01
NIFTY BANK	27720.40	210.90	0.77
NIFTY AUTO	8907.10	47.45	0.54
NIFTY METAL	2975.50	(34.80)	(1.16)

NIFTY TOP GAINERS / LOSERS

Gainers	% chg	Losers	% chg
AXIS BANK	2.95	GAIL	(3.74)
ITC	2.16	HINDPETRO	(3.61)
HDFC	1.84	BPCL	(3.38)
TATA MOTORS	1.72	YES BANK	(3.07)

DAILY CHART



Market Overview for 9th January, 2019:

Positive momentum continued across the globe and Indian Market followed the same with a gap-up opening of 60 points above 10850. Just like a pendulum, Index moved wildly on both the sides. Sharp fall was witnessed in the last session followed by a quick recovery to end the day with gains of 53 points at 10855.15. Broader Market underperformed the Major Indices. On a sectoral front, FMCG, Banking and Auto were the outperformers whereas Metal sector continued its underperformance.

Market Outlook for 10th January, 2019:

Nifty50 is caught in a triangle formation as on a higher side it faces 100DMA resistance whereas on a downside it has strong support of 50DMA. At a resistance zone, Nifty has formed a Dragonfly DOJI candlestick formation.

Nifty (future)

Resistance: 11000
Support: 10780 & 10680

Bank Nifty (future)

Resistance: 27830
Support: 27540

