

**Market Snapshot:**

Following the strong Asian peers, D-street commenced its day on a firm note with a gap-up opening over 60 points well above 11,900 and continued to move higher but failed to hold its gains and dragged lower. For the rest of the day, Index remained range-bound and finally ended the session with gains of 52.05 points at 11922.70. Among sectors, IT was the best performing sector followed by FMCG whereas on the other side Media and PSU banking sectors underperformed.

**HOW THE DAY TRENDED**



**Market Outlook:**

As shown in the chart, 11,830 will be a crucial for Benchmark Index. Breakdown below the mentioned levels will drag Index lower to 11,650's levels. On a sectoral front, IT sector is likely to continue their outperformance. After the breakdown from a head and shoulder pattern, some downside is still left in PSU banking sector.

**INDICES**

Index	Close	Points	% chg
Sensex	39784.52	168.62	0.43
Nifty	11922.70	52.05	0.44
Nifty Midcap 100	17791.30	9.45	0.05
Nifty Small Cap 100	6398.20	(33.55)	(0.52)

**MARKET ACTION**

A/D	BSE	NSE
Advances	985	701
Declines	1623	1083
Unchanged	175	331
A/D TREND	BEAR	BEAR

**SECTORAL GAINERS / LOSERS**

Sectors	Close	Points	% chg
NIFTY IT	16362.40	252.55	1.57
NIFTY FMCG	30360.90	389.45	1.30
NIFTY PSU BANK	3060.30	(47.60)	(1.53)
NIFTY MEDIA	2095.35	(36.10)	(1.69)

**NIFTY TOP GAINERS / LOSERS**

Gainers	%chg	Losers	% chg
BRITANNIA	3.28	BPCL	(3.31)
TECH MAHINDRA	2.32	YES BANK	(2.86)
TCS	2.28	COAL INDIA	(2.35)
INFY	1.95	GAIL	(2.10)

**INDICES LEVELS FOR 11 June,2019**

Nifty (future)	
Resistance	12,050
Support	11,830

Bank Nifty (future)	
Resistance	31,265
Support	30,820

