

### Market Snapshot:

On the weekly expiry day, Indian Market commenced its day on a flat note. Index oscillated in the range and finally ended the session with gains of 12.40 points at 11596.70. Broader Market more or less performed inline with Benchmark Index. On a sectoral front, Energy was the best performing sector whereas Metal sector under performed. Auto sector continued their out performance.

### HOW THE DAY TRENDED



### Market Outlook:

Index managed to hold strong support of 11,550. At the support zone, Nifty50 has made a DOJI candlestick pattern which came after a 250 point correction from its record high, suggesting a high probability of a reversal. As shown in the chart, Index holds 20DMA (Red line). As mentioned earlier buying in **Auto** stocks continued.

#### INDICES

Index	Close	Points	% chg
Sensex	38607.01	21.66	0.06
Nifty	11596.70	12.40	0.11
Nifty Midcap 100	18091.95	16.30	0.09
Nifty Small Cap 100	6694.30	16.95	0.25

#### MARKET ACTION

A/D	BSE	NSE
Advances	1164	778
Declines	1340	938
Unchanged	189	373
A/D TREND	BEAR	BEAR

#### SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY ENERGY	16159.15	132.25	0.83
NIFTY AUTO	8690.05	45.55	0.53
NIFTY IT	15874.75	(124.40)	(0.78)
NIFTY METAL	3067.45	(37.75)	(1.22)

#### NIFTY TOP GAINERS / LOSERS

Gainers	%chg	Losers	% chg
IBULL FINANCE	2.60	VEDL	(3.90)
BAJAJ FINSERV	1.88	TATA STEEL	(1.60)
BHARTI AIRTEL	1.87	POWERGRID	(1.36)
BAJAJ AUTO	1.73	SUN PHARMA	(1.36)

#### INDICES LEVELS FOR 12 April, 2019

##### Nifty (future)

Resistance	11,740
Support	11,590

##### Bank Nifty (future)

Resistance	30,370
Support	29,780

