

BUSINESS STANDARD

- * Walmart-Flipkart deal to hit Indian retail, needs govt scrutiny, says CAIT
- * Captive coal to cut Nalco's aluminium cost by 25%
- * Nestle India Q1 profit rises 36% at Rs 4.24 billion
- * Indian Bank Q4 profit drops 59% to Rs 1.3 bn on higher NPA provisioning
- * RBI could turn to NRI bonds to stifle the crude blow: Report
- * RBI adds 3.1 tons of gold to forex reserves in Q4

FINANCIAL EXPRESS

- * Supreme Court spots fund diversion by Amrapali Group, seeks financial details
- * Jaypee group offers 2,000 shares to home buyers
- * Apple scraps \$1 billion Irish data centre over planning delays
- * GST, RERA have changed contours of business in real estate, says report

FINANCIAL CHRONICLE

- * Currency futures trading could be extended to 8 PM
- * Commercial vehicles take lead over others
- * NRI Bonds of \$30-35B on the way: report
- * Jignesh Shah moves HC for quashing of CBI probes
- * Offshoring budgets of US companies down to 5%

MINT

- * Adani Enterprises Q4 profit declines 17% to Rs181 crore
- * ABB India's profit margins, order book betray expectations
- * Indostar Capital Finance IPO subscribed 69% on Day 2
- * Union Bank posts Q4 loss of Rs2,583 crore
- * Ujjivan Financial Q4 profit jumps over 3-fold to Rs65 crore

PROV CASH: 10 May, 2018 (Rs cr)

FII's: -364.88 (4751.89 - 5116.77)
 DII's: +900.69 (3455.13 - 2554.44)
 Cash Vol: (31745.85 vs 32153.27) -1.27%
 F&O Vol: (1146074.62 vs 650877.65) +76.08%

FIIs F&O: 10May, 2018 (Rs cr)

NET BUY: +2,866.92
 INDEX FUTURES: +110.54
 INDEX OPTIONS: +3,112.99
 STOCK FUTURES: -317.79
 STOCK OPTIONS: -38.82

SCRIPS IN BAN PERIOD FOR May 11, 2018

- * BALRAMCHIN
- * DHFL
- * IRB
- * JETAIRWAYS
- * PCJEWELLER
- * WOCKPHARMA

INDICES			
Index	Close	Points	% chg
Sensex	35246.27	(73.08)	(0.21)
Nifty	10716.55	(25.15)	(0.23)
Nifty Midcap 100	19423.90	(309.95)	(1.57)
Nifty Small Cap 100	8125.80	(148.40)	(1.79)

MARKET ACTION		
A/D	BSE	NSE
Advances	775	437
Declines	1890	1293
Unchanged	122	318
A/D TREND	BEAR	BEAR

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% chg
NIFTY ENERGY	13960.05	38.90	0.28
NIFTY PSU BANK	2821.20	(34.25)	(1.20)
NIFTY MEDIA	3286.70	(51.80)	(1.55)
NIFTY PHARMA	8544.95	(159.15)	(1.83)

NIFTY TOP GAINERS / LOSERS			
Gainers	% chg	Losers	% chg
ONGC	2.95	DR REDDY'S LABS	(3.62)
BHARTI AIRTEL	2.40	TATA MOTORS	(2.44)
TECH MAHINDRA	1.45	IBULL FINANCE	(2.23)
HINDALCO	1.32	CIPLA	(2.13)

DAILY CHART



Market Overview: Despite the strong opening over 40 points, Index failed to hold higher levels and found the resistance around 10780. Nifty continued its south journey throughout the day; mainly dragged by Pharma and PSU banking stocks and ended the day with the loss of (25.15) at 10716.55. Broader Market continued its underperformance. On a sectoral front, Energy was the only outperformer of the day. On the other side, Media sector underperformed. PSU Banking sector continued its underperformance. Health of the Pharma stocks deteriorate. Advance-Decline ratio was in favor of Bears.

Market Trend: Long Term trend of market is positive.

Nifty (future)

Resistance: 10790 & 10840
Support: 10655 & 10540

Bank Nifty (future)

Resistance: 26285
Support: 25790 & 25570