

BUSINESS STANDARD

- * Essar Steel lenders urge NCLAT to expedite insolvency resolution process
- * Cipla acquires 100% stake in South African pharmaceutical company Mirren
- * Govt approves Idea-Vodafone merger, some formalities over closure pending
- * BHEL to partner Ukraine's Zorya for overhaul of warship turbines
- * Bajaj Hindusthan to sell 17.51% stake in group's power firm LPGCL

FINANCIAL EXPRESS

- * Indian Railways to export six DMU state-of-the-art modern train sets to Sri Lanka
- * Sterlite Power bags 6 projects in Brazil for USD1bn
- * Tata Motors' Sanand facility set to stop Nano's mass production
- * Wilful defaulters: IDBI Bank owed Rs5,372cr
- * US drugmaker Pfizer Inc to split company into three units

FINANCIAL CHRONICLE

- * Cement firms' operating margin under pressure
- * HCL Technologies to consider share buyback on July 12
- * Hero Cycles plans acquisitions in Brazil, eastern Europe
- * NTPC to shut down Badarpur plant by August
- * Dairy firms plan Rs14,000cr capex
- * Govt mulls 1% cess on luxury items to build farm corpus

MINT

- * Government accepts TRAI's net neutrality recommendations
- * Petrol, diesel cars may be taxed more to push electric vehicle sales
- * PE investments in India fall 29% in Jan-Jun on 50% drop in deals under USD10mn
- * TCNS IPO on 18 July, firm targets Rs1,125cr
- * Sun Pharma unit files patent case against German firm
- * Adani, GAIL among 400 bidders for city gas licenses

PROV CASH: 11 July, 2018 (Rs cr)

FII's:	+636.27 (4962.89- 4326.62)
DII's:	+15.33 (3728.65 - 3713.32)
Cash Vol:	(33127.85 vs 30974.41) +6.95%
F&O Vol:	(790508.41 vs 586440.68) +34.8%

FII's F&O: 11 July, 2018 (Rs cr)

NET BUY:	+778.80
INDEX FUTURES:	+708.08
INDEX OPTIONS:	-628.87
STOCK FUTURES:	+766.38
STOCK OPTIONS:	-66.78

SCRIPS IN BAN PERIOD FOR July 12, 2018

- * IDBI

Please Turn Over



DAILY NEWS LETTER

DATE: 12 July, 2018

INDICES

Index	Close	Points	% chg
Sensex	36265.93	26.31	0.07
Nifty	10948.30	1.05	0.01
Nifty Midcap 100	18555.05	(91.15)	(0.49)
Nifty Small Cap 100	7409.00	(37.40)	(0.50)

MARKET ACTION

A/D	BSE	NSE
Advances	1063	655
Declines	1558	1080
Unchanged	156	329
A/D TREND	BEAR	BEAR

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY IT	14536.45	313.70	2.21
NIFTY ENERGY	13795.65	45.70	0.33
NIFTY PSU BANK	2791.70	(54.25)	(1.91)
NIFTY METAL	3317.15	(105.20)	(3.07)

NIFTY TOP GAINERS / LOSERS

Gainers	% chg	Losers	% chg
TCS	5.59	UPL	(5.28)
INFRA TEL	3.88	COAL INDIA	(4.90)
BAJAJ AUTO	2.19	HINDALCO	(3.60)
HINDUNLVR	1.85	VEDL	(3.52)

DAILY CHART



Market Overview: Amid weak Asian Markets, Indian Market continued its positive momentum as Benchmark Index commenced its day on a firm note. Due to lack of follow through, Index remained range bound throughout the day; however interest of market participants was seen in FMCG and IT stocks. Nifty50 ended the day with the marginal gains of 1.05 points at 10948.30. Broader Market underperformed the Major Indices. On a sectoral front, after the small consolidation, IT sector continued its outperformance followed by the Energy sector. On the other side, PSU banking sector and Metal were the underperformers. Advance-Decline ratio was in favor of Bears.

Market Trend: Long Term trend of market is positive.

Nifty (future)

Resistance: 11030

Support: 10860

Bank Nifty (future)

Resistance: 27060

Support: 26790

