

**Market Snapshot:**

Weak trend continued at D-street as Nifty50 kicked off the day on a negative note. Index recovered its losses but failed to sustain at higher levels. Sharp cut was witnessed in the last session; mainly due to Pharma stocks which dragged Index lower to end the session at a low point of the day at 11148.20 with a loss of (130.70) points. PSU banks and Pharma were the major laggards whereas IT sector managed to end the day in green territory.

**HOW THE DAY TRENDED**



**Market Outlook:**

As shown in the chart, Nifty50 is in higher top higher bottom formation and it seems Benchmark Index is approaching towards the lower end of the channel which comes around 11,000.

**INDICES**

Index	Close	Points	% chg
Sensex	37090.82	(372.17)	(0.99)
Nifty	11148.20	(130.70)	(1.16)
Nifty Midcap 100	16656.60	(372.85)	(2.19)
Nifty Small Cap 100	6099.45	(168.60)	(2.69)

**MARKET ACTION**

A/D	BSE	NSE
Advances	621	352
Declines	1840	1429
Unchanged	183	337
A/D TREND	BEAR	BEAR

**SECTORAL GAINERS / LOSERS**

Sectors	Close	Points	% chg
NIFTY IT	15955.30	5.70	0.04
NIFTY MEDIA	2143.85	(84.15)	(3.78)
NIFTY PHARMA	8553.50	(391.10)	(4.37)
NIFTY PSU BANK	2871.45	(151.05)	(5.00)

**NIFTY TOP GAINERS / LOSERS**

Gainers	%chg	Losers	% chg
INFRATEL	1.22	SUN PHARMA	(9.06)
TITAN	1.11	EICHER MOTORS	(7.87)
TECH MAHINDRA	1.10	ZEEL	(7.85)
HDFC	1.10	IBULL FINANCE	(5.59)

**INDICES LEVELS FOR 14 May,2019**

Nifty (future)	
Resistance	11,370
Support	11,000

Bank Nifty (future)	
Resistance	29,320
Support	28,380

