

Market Snapshot:

Indian Market commenced the day on a negative note and consolidated in a narrow range of 11,140-11,110. Sharp reversal was seen in the late afternoon session which pushed Index higher, at one point of time Index was up by 140+ points but failed to hold the higher levels and finally settled with gains of 73.85 points at 11,222.05. PSU banks and Pharma were the best performing sectors whereas IT was the only under performer in today's trade.

HOW THE DAY TRENDED



Market Outlook:

Hidden Bullish Divergence has been spotted in Benchmark Index with a 100DMA support which is indicating high probability of reversal. BankNifty stands at a strong support zone.

INDICES

Index	Close	Points	% chg
Sensex	37318.53	227.71	0.61
Nifty	11222.05	73.85	0.66
Nifty Midcap 100	16737.25	80.65	0.48
Nifty Small Cap 100	6142.80	43.35	0.71

MARKET ACTION

A/D	BSE	NSE
Advances	1220	897
Declines	1287	875
Unchanged	134	329
A/D TREND	BEAR	BULL

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY PSU BANK	2953.30	81.85	2.85
NIFTY PHARMA	8683.90	130.40	1.52
NIFTY ENERGY	15399.30	227.20	1.50
NIFTY IT	15762.75	(192.55)	(1.21)

NIFTY TOP GAINERS / LOSERS

Gainers	%chg	Losers	% chg
IBULL FINANCE	5.76	TECH MAHINDRA	(3.33)
BHARTI AIRTEL	5.63	TCS	(1.71)
SUN PHARMA	5.36	BAJAJ FINANCE	(1.71)
VEDL	4.25	WIPRO	(1.56)

INDICES LEVELS FOR 15 May,2019

Nifty (future)	
Resistance	11,370
Support	11,150

Bank Nifty (future)	
Resistance	29,280
Support	28,700

