

Market Snapshot:

Following the strong Asian Markets, Indian Bourses commenced its day on a steady note. Index extended its up move throughout the day and closed at high point of the day at 11,690.35 with gains of 46.90 points. Broader Market outperformed Benchmark Index. On a sectoral front, Metal and Auto sectors continued to outperform whereas consolidation in PSU banking sector was seen.

HOW THE DAY TRENDED



Market Outlook:

Nifty50 has given a breakout from a continuation pattern; flag and pole formation which indicates new high's is on the way. Metal sector is about to give breakout from the strong resistance zone. PSU banking sector is consolidating in a narrow range, at any point of time breakout is possible.

INDICES

Index	Close	Points	% chg
Sensex	38905.84	138.73	0.36
Nifty	11690.35	46.90	0.40
Nifty Midcap 100	18253.50	85.60	0.47
Nifty Small Cap 100	6782.75	42.55	0.63

MARKET ACTION

A/D	BSE	NSE
Advances	1455	1011
Declines	1128	739
Unchanged	217	351
A/D TREND	BULL	BULL

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY METAL	3141.35	69.75	2.27
NIFTY AUTO	8911.60	134.15	1.53
NIFTY IT	16113.70	202.60	1.27
NIFTY PSU BANK	3289.20	(13.05)	(0.40)

NIFTY TOP GAINERS / LOSERS

Gainers	%chg	Losers	% chg
TATA MOTORS	7.32	INFY	(2.71)
TCS	4.90	INFRATEL	(1.97)
COAL INDIA	3.82	SUN PHARMA	(1.38)
TATA STEEL	3.65	YES BANK	(0.90)

INDICES LEVELS FOR 16 April, 2019

Nifty (future)

Resistance	11,820
Support	11,620

Bank Nifty (future)

Resistance	30,370
Support	29,870

