

### Market Snapshot:

Indian market continued its up-move and kicked off the day on a strong note with a gap-up opening of 45 points, close to all time high levels. Index extended its strong positive move throughout the day and ended the session at record level of 11,787.15 with gains of 96.80 points. Broader Market under performed Benchmark Index which shows buying interest was only in front-line stocks and not in overall market. On a sectoral front, Private Banking stocks provided much needed support to Index whereas IT and PSU banking stocks under performed.

### HOW THE DAY TRENDED



### Market Outlook:

As mentioned earlier, Nifty50 has confirmed flag and pole pattern breakout. Target of the pattern comes around 12,000.

#### INDICES

Index	Close	Points	% chg
Sensex	39275.64	369.80	0.95
Nifty	11787.15	96.80	0.83
Nifty Midcap 100	18248.45	(5.05)	(0.03)
Nifty Small Cap 100	6782.50	(0.25)	-

#### MARKET ACTION

A/D	BSE	NSE
Advances	1237	871
Declines	1192	856
Unchanged	149	366
A/D TREND	BULL	BULL

#### SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY BANK	30531.35	427.10	1.42
NIFTY AUTO	8983.55	71.95	0.81
NIFTY FMCG	30742.60	195.20	0.64
NIFTY PSU BANK	3280.10	(9.10)	(0.28)

#### NIFTY TOP GAINERS / LOSERS

Gainers	%chg	Losers	% chg
INDUSIND BANK	3.79	WIPRO	(2.36)
ICICI BANK	3.63	CIPLA	(1.23)
TITAN	2.74	GAIL	(0.69)
ONGC	2.56	POWERGRID	(0.61)

#### INDICES LEVELS FOR 18 April, 2019

Nifty (future)	
Resistance	11,890
Support	11,740

Bank Nifty (future)	
Resistance	30,720
Support	30,400

