

PROGRESSIVE'S EVENING STROLL

DATE: 16 May, 2019

Market Snapshot:

With a 100DMA support beneath, Benchmark Index commenced its day on a firm note. Index consolidated in a narrow range but sharp up-move was seen towards the end of the day; mainly by short covering across the board which pushed Index higher to end the session with gains of 100.15 points at 11257.10. Apart from Media, Energy and IT were the best performing sectors whereas Pharma was the only underperformer.

HOW THE DAY TRENDED



Market Outlook:

Benchmark Index continued to hover around 100DMA support. In RSI, bullish failure swing was observed in the daily chart. Positive divergence was witnessed in Media sector, indicating probable continuation of pullback.

INDICES

Index	Close	Points	% chg
Sensex	37393.48	278.60	0.75
Nifty	11257.10	100.10	0.90
Nifty Midcap 100	16673.45	49.35	0.30
Nifty Small Cap 100	6103.80	35.20	0.58

MARKET ACTION

A/D	BSE	NSE
Advances	1164	841
Declines	1315	898
Unchanged	146	357
A/D TREND	BEAR	BEAR

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	% chg
NIFTY MEDIA	2115.55	46.85	2.26
NIFTY ENERGY	15530.95	256.65	1.68
NIFTY METAL	2810.85	32.45	1.17
NIFTY PHARMA	8577.35	(18.40)	(0.21)

NIFTY TOP GAINERS / LOSERS

Gainers	%chg	Losers	% chg
ZEEL	7.24	YES BANK	(3.64)
BPCL	4.45	BHARTI AIRTEL	(1.83)
ULTRATECH	3.93	INDUSIND BANK	(1.51)
IOC	3.70	COAL INDIA	(1.25)

INDICES LEVELS FOR 17 May,2019

Nifty (future)

Resistance	11,360
Support	11,150

Bank Nifty (future)

Resistance	29,280
Support	28,600

