

### BUSINESS STANDARD

- \* RIL's long-term foreign-currency rating at BBB-, with stable outlook: Fitch
- \* JSW Steel Q4 net profit jumps 3-fold to Rs 28.79 billion
- \* WTC to invest Rs 21 billion in its Greater Noida project
- \* PE/VC investments in Apr up by 23% at USD 2.4 bn on large deals: EY
- \* ITC meets Street estimates; Q4 profit up by 9.89% at Rs. 29.33 billion

### FINANCIAL EXPRESS

- \* Cabinet approves National Biofuel Policy
- \* Japan's economy shrank for the first time in 2 years
- \* Spot electricity prices rise on high demand, low supply
- \* Credit card player SBI Card looks to grow at 40% in FY19
- \* Apple wants \$1 billion from Samsung at smart-phone retrial

### FINANCIAL CHRONICLE

- \* PCA: FinMin to review steps taken by banks
- \* Cabinet okays setting up of Rs 5Kcr micro irrigation fund
- \* Airtel pink slips to 50% of Telenor India staff
- \* Six states to petition president for change in finance panel ToRs
- \* Insurance cover to gems and jewellery export credit cut
- \* M&A activity hots up in insurance sector

### MINT

- \* Yes Bank to raise \$1 billion via share sale
- \* PNB Housing Finance now more valuable than parent
- \* Essar Steel lenders set to back ArcelorMittal
- \* RCom bonds sink as bankruptcy risk imperils \$3.7 billion asset sale
- \* Sebi closes proceedings against Vijay Mallya's 3 group firms
- \* Hindalco Q4 profit slips 24% to Rs376.97 crore, but yearly profit rises

### PROV CASH: 16 May, 2018 (Rs cr)

FII's:	-699.22 (4914.44-5613.66)
DII's:	+229.06 (3395.74-3166.68)
Cash Vol:	( 33325.43 vs 37741.42) -11.70%
F&O Vol:	( 1106656.89 vs 1131489.39) -2.19 %

### FIIs F&O: 16May, 2018 (Rs cr)

NET BUY:	1,215.20
INDEX FUTURES:	-636.82
INDEX OPTIONS:	2,270.60
STOCK FUTURES:	-397.04
STOCK OPTIONS:	-21.54

### SCRIPS IN BAN PERIOD FOR May 17, 2018

- \* DHFL
- \* JETAIRWAYS
- \* JPASSOCIAT
- \* JUSTDIAL
- \* PCJEWELLER
- \* RCOM
- \* WOOCKPHARMA

INDICES			
Index	Close	Points	% chg
Sensex	35387.88	(156.06)	(0.44)
Nifty	10741.10	(60.75)	(0.56)
Nifty Midcap 100	19082.90	(14.20)	(0.07)
Nifty Small Cap 100	7923.85	19.05	0.24

MARKET ACTION		
A/D	BSE	NSE
Advances	1016	632
Declines	1606	1078
Unchanged	135	339
A/D TREND	BEAR	BEAR

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% chg
NIFTY FMCG	28866.00	513.35	1.81
NIFTY IT	13525.60	20.65	0.15
NIFTY ENERGY	13786.05	(238.95)	(1.70)
NIFTY PSU BANK	2709.90	(85.15)	(3.05)

NIFTY TOP GAINERS / LOSERS			
Gainers	% chg	Losers	% chg
HUL	3.87	ICICI BANK	(3.57)
LUPIN	2.09	ULTRATECH	(2.88)
ITC	1.42	CIPLA	(2.76)
WIPRO	1.37	GAIL	(2.59)

### DAILY CHART



**Market Overview:** Following the weak Global Market, Benchmark Index started the day with a gap-down opening of 50 points. Index continued to slide lower and made a low around 10700 but sharp short covering across the board has been witnessed which helped Index to trim its losses. Once gain, Nifty failed to hold higher levels and dragged lower to finally settle a day with a loss of (60.75) at 10741.10. Broader Market outperformed the Major Indices. On a sectoral front, Defensive sector i.e. FMCG was the best performing sector followed by IT. On the other side, Energy was the underperformer. PSU banking sector continued its underperformance. Advance-Decline ratio was in favor of Bears.

**Market Trend:** Long Term trend of market is positive.

**Nifty (future)**

Resistance: 10800 & 10950

Support: 10655

**Bank Nifty (future)**

Resistance: 26410 & 26920

Support: 25740