

October 01, 2018

CALL CLOSED

CMP: Rs62

Bigbloc Construction Limited

Call Closed:

We had initiated BUY on the stock at a price of Rs120 (coverage initiated on 8th February 2018) for a target of Rs160. After achieving the first target, the same was then revised to Rs200. However, after analysing the recent Annual Report and the full year performance of the company; the inability of the Management to live up to the expectation has surfaced. We also recently met the management and the reasoning for current year set back was wanting. We would thereby close the call on the stock.

Recommendation:

We close the call and recommend investors to sell at CMP.

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