

**NIFTY (WEEKLY)**



**The Week That Went By:**

D-street controlled by Bears as on the first session, Index breached 11,200 level in the morning trade but towards the end of the session, Index trimmed some of its losses. On day 2, Complete reversal was seen as after the steady opening, Index moved higher but due to lack of follow through it reversed. Around 2 o'clock, Selling pressure intensified which dragged Index below 200DMA. On Wednesday, Index breached the psychological level of 11,000 but with a sharp up-move across the board, Index recovered from lower levels. On Thursday, Once again, Index slipped below 11,000 but this time instead of reversal; Index extended its down-move and at one point of time it was below 10,900. However, in the last hour trade; sharp recovery was seen in Auto and heavyweight Reliance which helped Index to trim some of its losses. On the last day of the week, Nifty50 slipped below yesterday's low but slowly and gradually recovered its losses. Rumours about PMO discussion over FPI surcharge, forced the Index to take a U-turn and recovered all its losses. Index traded with gains of almost 1% but failed to hold higher levels.

**Nifty 50=10997.35    BSE Sensex30=37118.22    Nifty Midcap 100=15709.25    Nifty Smallcap100=5437.60**

**MARKET OUTLOOK**

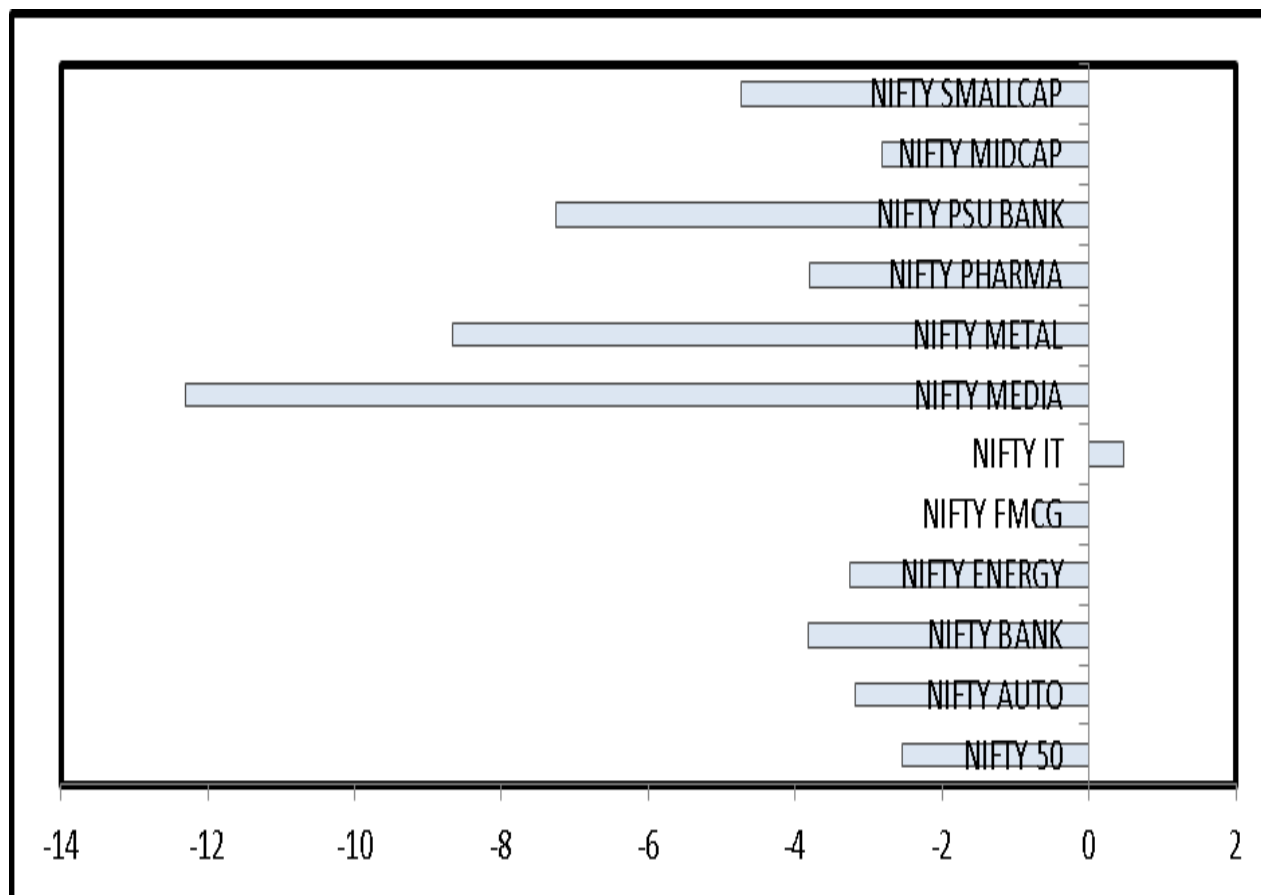
Benchmark Index stands at a strong support zone of long term trend-line and 100WMA. Energy sector is likely to underperform as it has breached its long term trend-line mainly due to Reliance. As mentioned earlier, Metal & PSU banks continued to underperform and likely to do the same; on any bounce selling pressure can be seen.

Nifty has immediate resistance of 11,170. On the downside 10,900 holds as an immediate support. Bank Nifty has a stiff resistance of 28,650 whereas support is placed around 27,740.

**NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)**

ADANI PORTS	(1.62%)	HDFC BANK	(2.76%)	ONGC	(5.32%)
ASIAN PAINTS	1.23%	HERO MOTOCORP	(2.65%)	POWERGRID	(0.47%)
AXIS BANK	(7.67%)	HINDALCO	(8.89%)	RELIANCE	(2.43%)
BAJAJ AUTO	(0.69%)	HUL	0.39%	SBIN	(9.97%)
BAJAJ FINSERV	(2.34%)	IBULL FINANCE	(21.57%)	SUN PHARMA	(4.39%)
BAJAJ FINANCE	(0.82%)	ICICI BANK	(1.24%)	TATA MOTORS	(11.18%)
BHARTI AIRTEL	2.58%	INDUSIND BANK	(2.30%)	TATA STEEL	(8.17%)
BPCL	(0.39%)	INFRATEL	(6.96%)	TCS	4.56%
BRITANNIA	(2.78%)	INFY	(1.45%)	TECH MAHINDRA	(3.33%)
CIPLA	(3.01%)	IOC	(4.62%)	TITAN	(3.77%)
COAL INDIA	(14.36%)	ITC	(2.18%)	ULTRATECH	(4.48%)
DR REDDY	(6.50%)	JSW STEEL	(9.83%)	UPL	(4.66%)
EICHER MOTORS	(1.64%)	KOTAK BANK	(0.28%)	VEDL	(12.86%)
GAIL	(3.38%)	LT	(1.57%)	WIPRO	0.02%
GRASIM	(11.08%)	M&M	(1.42%)	YES BANK	(8.07%)
HCL TECH	0.90%	MARUTI	(2.00%)	ZEE	(15.45%)
HDFC	(1.89%)	NTPC	(4.43%)		

**SECTORAL PERFORMANCE**



**SECTORAL GAINER**



With gains of 0.48%, IT sector outperformed Benchmark Index as heavyweight TCS delivered the some support and ended the week with gains of 4.56%. Mindtree(+9.15%) bounced sharply after a one way fall whereas other components like Tata Elxsi, NIITTECH, Tech Mahindra ended the week with a loss of (9.84%), (5.90%), (3.33%) respectively.

**SECTORAL LOSER**



Last week's outperformer turned out to be an underperformer i.e Media sector(12.31%). There was a large cut in all components. As shown in the chart, sector has breached its strong support zone, indicating new lows are on its way or any bounce will result into a selling opportunity.

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