

NIFTY (WEEKLY)



The Week That Went By:

After a weak opening, Index trimmed its losses in the morning trade itself. Once again, Index failed to hold higher levels and was dragged lower; mainly due to HDFC twins. On day 2, Rebound was seen in Asian market and Indian bourses did the same as Nifty50 kicked off the day on a strong note close to 11,000 and moved higher; mainly due to short covering across the board. On the last day of the week, post the weak opening, Index dipped over 100 points but immediately recovered from the lower levels in the morning trade itself with the help of Auto and PSU banks.

Nifty 50=11047.80 BSE Sensex30=37350.33 Nifty Midcap 100=15817.45 Nifty Smallcap100=5465.75

MARKET OUTLOOK

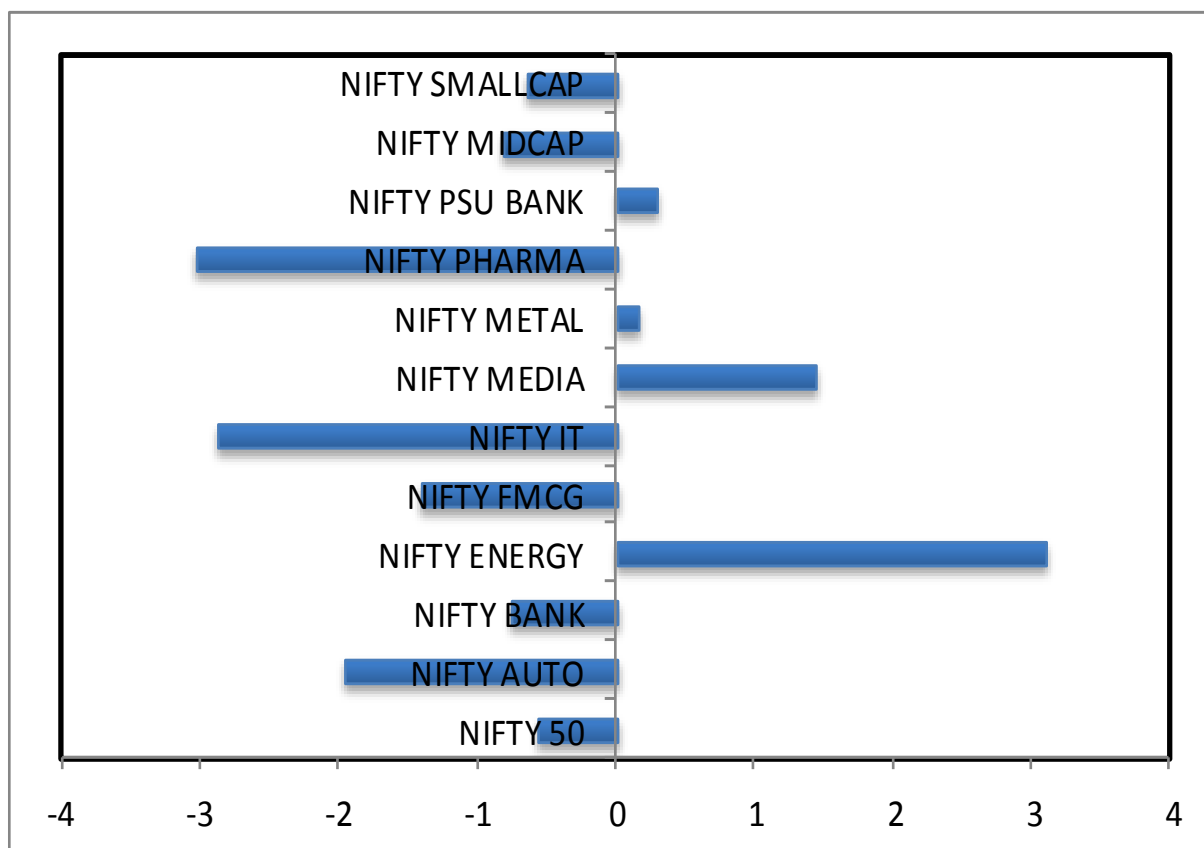
Strong battle is going on between Bulls and Bears as Benchmark Index is oscillating in a narrow range around the strong support of Higher Top Higher Bottom+ 100WMA and 10930. Decisive move will give indication of continuation or reversal of the trend. BankNifty follows the foot-step of Nifty50. IT sector has retest the neckline of Head and Shoulder formation, down-move can be expected.

Nifty has immediate resistance of 11,170. On the downside 10,920 holds as an immediate support. Bank Nifty has a stiff resistance of 28,600 whereas support is placed around 27,690.

NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

ADANI PORTS	(5.11%)	HDFC BANK	(2.38%)	ONGC	(2.33%)
ASIAN PAINTS	1.39%	HERO MOTOCORP	1.78%	POWERGRID	4.53%
AXIS BANK	2.25%	HINDALCO	2.04%	RELIANCE	9.97%
BAJAJ AUTO	1.60%	HUL	(0.72%)	SBIN	(0.15%)
BAJAJ FINSERV	(0.86%)	IBULL FINANCE	9.01%	SUN PHARMA	(1.73%)
BAJAJ FINANCE	(2.41%)	ICICI BANK	(0.29%)	TATA MOTORS	(0.57%)
BHARTI AIRTEL	(2.59%)	INDUSIND BANK	1.82%	TATA STEEL	0.19%
BPCL	1.37%	INFRA TEL	(1.13%)	TCS	(3.61%)
BRITANNIA	(3.43%)	INFY	(1.94%)	TECH MAHINDRA	(0.66%)
CIPLA	(1.73%)	IOC	(3.26%)	TITAN	0.82%
COAL INDIA	(2.72%)	ITC	(0.47%)	ULTRATECH	(1.71%)
DR REDDY	(3.14%)	JSW STEEL	2.97%	UPL	2.92%
EICHER MOTORS	(5.61%)	KOTAK BANK	(2.16%)	VEDL	2.05%
GAIL	4.68%	LT	(2.15%)	WIPRO	(5.43%)
GRASIM	0.77%	M&M	(3.24%)	YES BANK	(3.29%)
HCL TECH	(2.17%)	MARUTI	(2.05%)	ZEE	5.64%
HDFC	(5.05%)	NTPC	(4.92%)		

SECTORAL PERFORMANCE



SECTORAL GAINER



With gains of 3.10%, Energy sector outperformed Benchmark Index. Heavyweight Reliance was the best performer as stock ended the week with a return of 9.97%. Other components like Gail and PowerGrid ended the week with gains of 4.68% and 4.53% respectively. On the other side; NTPC, IOC and ONGC were the laggards.

SECTORAL LOSER



Health of the Pharma continued to deteriorate as sector ended the week with a loss of (3.03%) and underperformed Front-line Index. Sharp cut was witnessed in Glenmark(15.26%) and Divis Labs(9.47%). Except Auropharma and PEL, rest of the components ended the week with a loss.

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