

**NIFTY (WEEKLY)**



**The Week That Went By:**

After receiving booster from FM, Indian market started the day on a strong note close to 11,000 and neglected weak Asian peers. Wild moves were seen as after losing opening gains, Index sharply recovered from the lower levels and extended its up-move throughout the day; mainly due to short covering across the board. On day 2, Index remained range-bound throughout the day. On Wednesday, After a negative opening, Index compounded its losses but in the last hour trade, some recovery was seen from the lower levels; mainly supported by IT and OMC' stocks. On the day of expiry, Index slipped over 100 points; however recovery was seen in the mid-session in the form of short covering. Once again, Index failed to hold higher levels as last hour selling was observed in heavyweight stocks like HDFC twins and Reliance which dragged Index lower. On the last day of the week, V shape recovery was seen as after losing morning gains, Index recovered from lower levels.

**Nifty 50=11023.25    BSE Sensex30=37332.79    Nifty Midcap 100=15652.20    Nifty Smallcap100=5445.95**

**MARKET OUTLOOK**

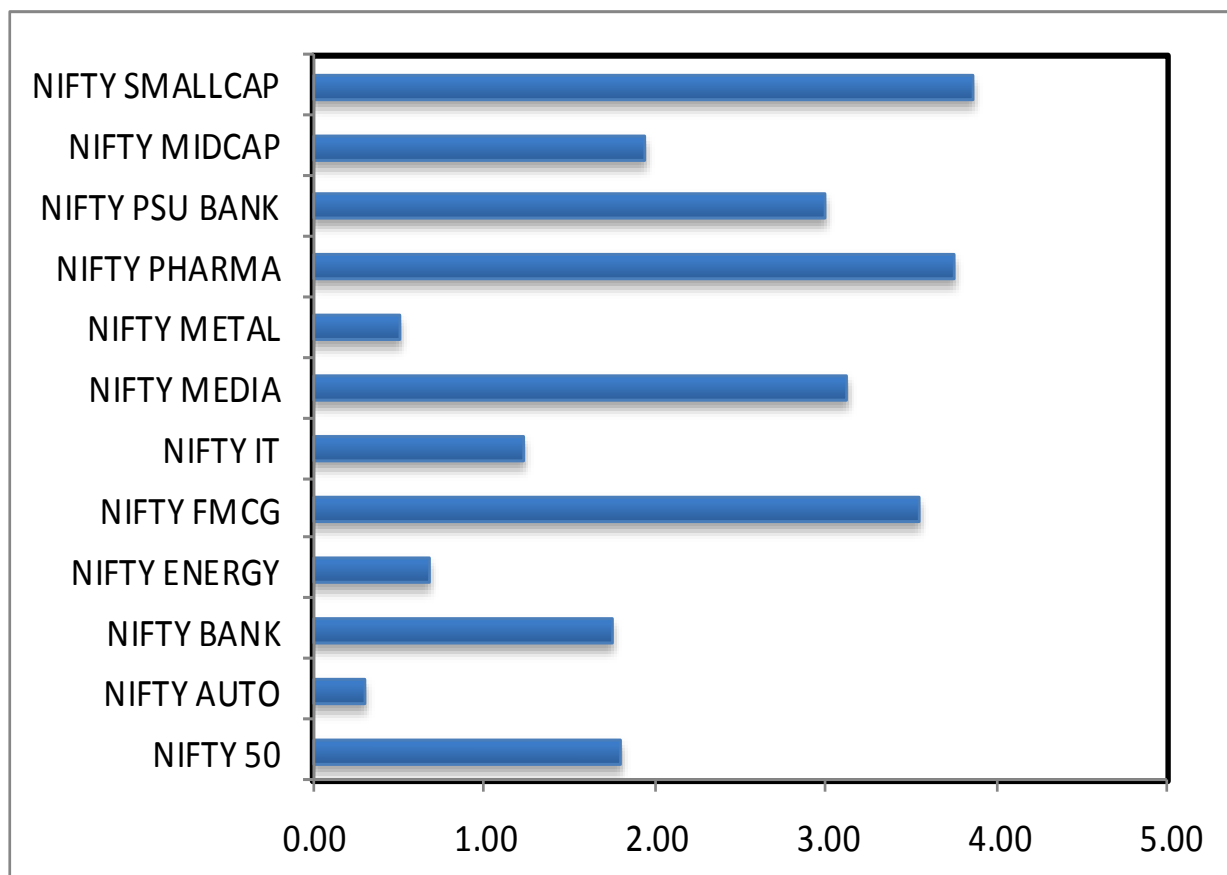
At a long term trend-line, Index has made a DOJI candlestick pattern representing indecisiveness between bulls and bears. Majority of the sectors has made a DOJI candlestick pattern only, activity of the upcoming week will decide the direction of the market.

Nifty has immediate resistance of 11,150. On the downside 10,860 holds as an immediate support. Bank Nifty has a stiff resistance of 28,250 whereas support is placed around 27,170.

### NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

ADANI PORTS	4.68%	HDFC BANK	3.02%	ONGC	-0.86%
ASIAN PAINTS	2.27%	HERO MOTOCORP	-2.58%	POWERGRID	-0.50%
AXIS BANK	0.00%	HINDALCO	2.33%	RELIANCE	-2.14%
BAJAJ AUTO	1.42%	HUL	1.18%	SBIN	1.00%
BAJAJ FINSERV	3.41%	IBULL FINANCE	-2.67%	SUN PHARMA	5.28%
BAJAJ FINANCE	4.98%	ICICI BANK	3.60%	TATA MOTORS	5.09%
BHARTI AIRTEL	-2.69%	INDUSIND BANK	6.51%	TATA STEEL	-0.10%
BPCL	7.86%	INFRATEL	1.42%	TCS	0.53%
BRITANNIA	9.53%	INFY	1.58%	TECH MAHINDRA	1.43%
CIPLA	1.41%	IOC	-0.29%	TITAN	2.94%
COAL INDIA	-1.73%	ITC	4.04%	ULTRATECH	4.93%
DR REDDY	0.64%	JSW STEEL	-1.45%	UPL	2.91%
EICHER MOTORS	5.69%	KOTAK BANK	-2.64%	VEDL	1.27%
GAIL	4.34%	LT	3.25%	WIPRO	1.19%
GRASIM	-1.18%	M&M	-0.83%	YES BANK	1.18%
HCL TECH	1.23%	MARUTI	-2.09%	ZEE	6.25%
HDFC	6.00%	NTPC	2.66%		

### SECTORAL PERFORMANCE



**SECTORAL GAINER**



With a gain of 3.75%, Pharma sector outperformed Frontline Index. PEL(+14.07%) was the best performing stock. Other components such as Sun Pharma, Biocon ended the week with a return of 5.28% and 5.11% respectively. Positive divergence has been seen but sustainability will remain a question mark as sector is close to its stiff resistance (mentioned with a blue box).

With the Market sentiment being bullish all the sectors have ended the week on a positive note.

## WEEKLY REPORT

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